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## UNBOUNDED PERSPECTIVES AUSTIN, TEXAS 2023

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CAPITAL

#### **OPENING REMARKS**



### Zach Resnick

Managing Partner

UNBOUNDED CAPITAL

### Keynote: The History of Blockchain and the Current Landscape



Co-Founder, GorillaPool



### History of Blockchain and The Current Landscape





### **IN THE BEGINNING: 2008**

BITCOIL A PEER-TO-PEER ELECTRONIC CASH SYSTEM SATOSHI NAKAMOTO • OCTOBER 31, 2008 Abstract. A parely poor-to-free service of electronic tech search affice enline payments to be sent directly from one party to mother without when the make a financial includence. Directed computers benefic host of the valuation. For the make heavily have fits are been of a transfer theory of the second Abstract. A filmede poor brybeer tension of electronic truck second allow ender formous to be next derectly from one party to another walkend pring items in financial institution. Digital signatures provide port of the volution, but the main benefits are lost if a tructed third party to shill remained to beyond double-structure. We tendered a tableau to the double-structure build on want a barrier build on the structure of the solution of the pring through a filenticial individual. Digital signatures provide part of the volution, but the main baneful we had if a trusted third party is still required to prevent double-spending. We propose a solidion to the double-spending problem using a peer-to-peer metwork. The network is still required to prevent double-spending. We propose a solidion of hade based event advante. Generises a meaned that consent be channed without is still required to percent double-spending. We propose a solution to the double-spending biolden using a peer-to-peer network. The network biochimps transactions by knowing them into an engine chain of high-based proof-of-teents, forming a meand that convert be changed usibilities advant the neutral reads. The langest chain and only arrive or based of the semantics of exacts verbanceed, but based should be advant to advant hischings that suching the state an origing chain of high-based proof-of-bands, forming a most that connect be changed without whing the proof-of-work. The largest chain not only server at proof of the sequence of events withoused, but proof that it came from the largest bod of CPU bases. At low et a maining of CPU bases is controlled by modes that are not control time to attack the meleant. then it control at ndung de profesf work. The longest chain not only surves at proof of the sequence of events settnessed, but proof that it came from the targest field of CPU power. As long as a ungarity of CPU power is controlled by nodes that are not cooperating to attack the network, they it generate the denset data and autore eduction. The network shell requires minimal structure. Meaning are broadcast an a best effert basic and autore bol of CPU power. At long as a sugarity of CPU power is controlled by nodes that are not roopproting to attack to emmourly, usey'it generate the largest childs and suppore attackers. The relatively requires minimal structure. Messages are broadcast on a best effort basis, and under the largest and source the activate of curls, merching the largest broad attack chain, or based of subort holdspeed while they reasoned be lagest claix and subjece attachers. The network striff requires principal structure. Messages are provinces on a pert gives person and enter car leave and open the anticask of will, accepting the longest proof of sound chem as proof of solut happened while they wave gam. Marke Directory, with only for one hashed in the Borts hash. One for some the comparison is statistically all basedon of also one. The lawrine hashes are not settlers for market. The based watch watch with production model for allow the track watching backs are provided every 10 percents. But have 9.6 and productions must be allow 20 hours. If we assume Market are provided every 10 percents. But have 9.6 and productions.

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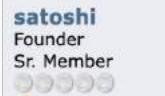
### **IN THE BEGINNING: 2008**

#### 1. Introduction

Commerce on the Internet has come to rely almost exclusively on financial institutions serving as trusted third parties to process electronic payments. While the system works well enough for most transactions, it still suffers from the inherent weaknesses of the trust based model. Completely non-reversible transactions are not really possible, since financial institutions cannot avoid mediating disputes. The cost of mediation increases transaction costs, limiting the minimum practical transaction size and cutting off the possibility for small casual transactions, and there is a broader cost in the loss of ability to make non-reversible payments for non-reversible services. With the possibility of reversal, the need for trust spreads. Merchants must be wary of their customers, hassling them for more information than they would otherwise need. A certain percentage of fraud is accepted as unavoidable. These costs and payment uncertainties can be avoided in person by using physical currency, but no mechanism exists to make payments over a communications channel without a trusted party.



### EARLY DAYS: 2008-2010



Activity: 364 Merit: 5357

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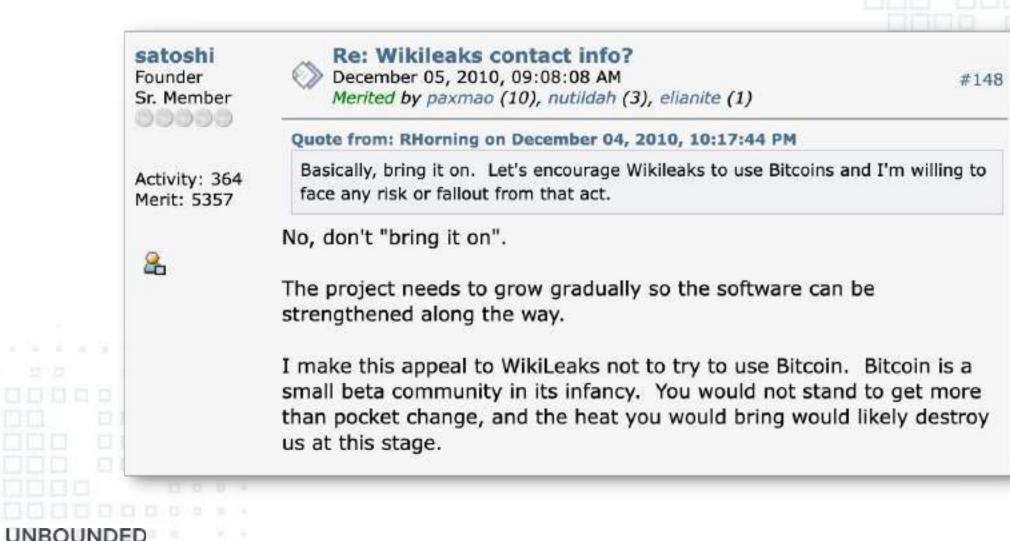
#### Re: Scalability and transaction rate July 29, 2010, 02:00:38 AM

Merited by MicroGuy (50), ImI (50), cloverme (50), OgNasty (10), BayAreaCoins (10), mindrust (10), MirkoIta (10), xiaohang07 (10), ebliever (8), ETFbitcoin (6), amishmanish (5), Tech1k (5), dragonvslinux (4), franckuestein (3), Porfirii (3), Vod (2), #17 LoyceV (2), EFS (1), Balthazar (1), StarenseN (1), coolcoinz (1), bitmover (1), Husna QA (1), ChiBitCTy (1), AbraxasCcs (1), d57heinz (1), xtraelv (1), VB1001 (1), B4RF (1), tarmo888 (1), dgmon (1), SINOVATE (1), SolidLiquid (1), astrocity1981 (1), RiseX (1), titular (1), iwantmyhomepaidwithbtc2 (1), wladston (1), XertroV (1), cmacwuz (1)

The current system where every user is a network node is not the intended configuration for large scale. That would be like every Usenet user runs their own NNTP server. The design supports letting users just be users. The more burden it is to run a node, the fewer nodes there will be. Those few nodes will be big server farms. The rest will be client nodes that only do transactions and don't generate.



### EARLY DAYS: 2008-2010





### EARLY DAYS: 2008-2012

I wish you wouldn't keep talking about me as a mysterious shadowy figure, the press just turns that into a pirate currency angle. Maybe instead make it about the open source project and give more credit to your dev contributors; it helps motivate them.

Gavin Andresen



## **HIJACKING & CONTROL 2014**

"Dear Satoshi. Your dox, passwords and IP addresses are being sold on the darknet. Apparently you didn't configure Tor properly and your IP leaked when you used your email account sometime in 2010. You are not safe. You need to get out of where you are as soon as possible before these people harm you. Thank you for inventing Bitcoin."



## **HIJACKING & CONTROL 2014**

#### #8512 Satoshi Nakamoto s\_nakamoto account compromised

Status: fixed Owner: nobody		Labels: None		
Page/URL:		Project: Bitcoin		
https://source	forge.net/projects	s/bitcoin/		
Updated: 2020-10-1	3 Created: 2014-09-09	Creator: Gavin Andresen	Private: No	

It looks like you might have already taken care of this; it appears the s\_nakamoto sourceforge account has been compromised: https://bitcointalk.org/index.php?topic=775174.0;all

Bitcoin project software development has moved to github, and we are self-hosting binary downloads. We kept the sourceforge project so old links continued to work, but considering the compromise of the s\_nakamoto account the best course of action might be to entirely delete the sourceforge bitcoin project.

You can contact me at gavin@bitcoinfoundation.org with any questions or concerns.

Gavin Andresen Chief Scientist, Bitcoin Foundation





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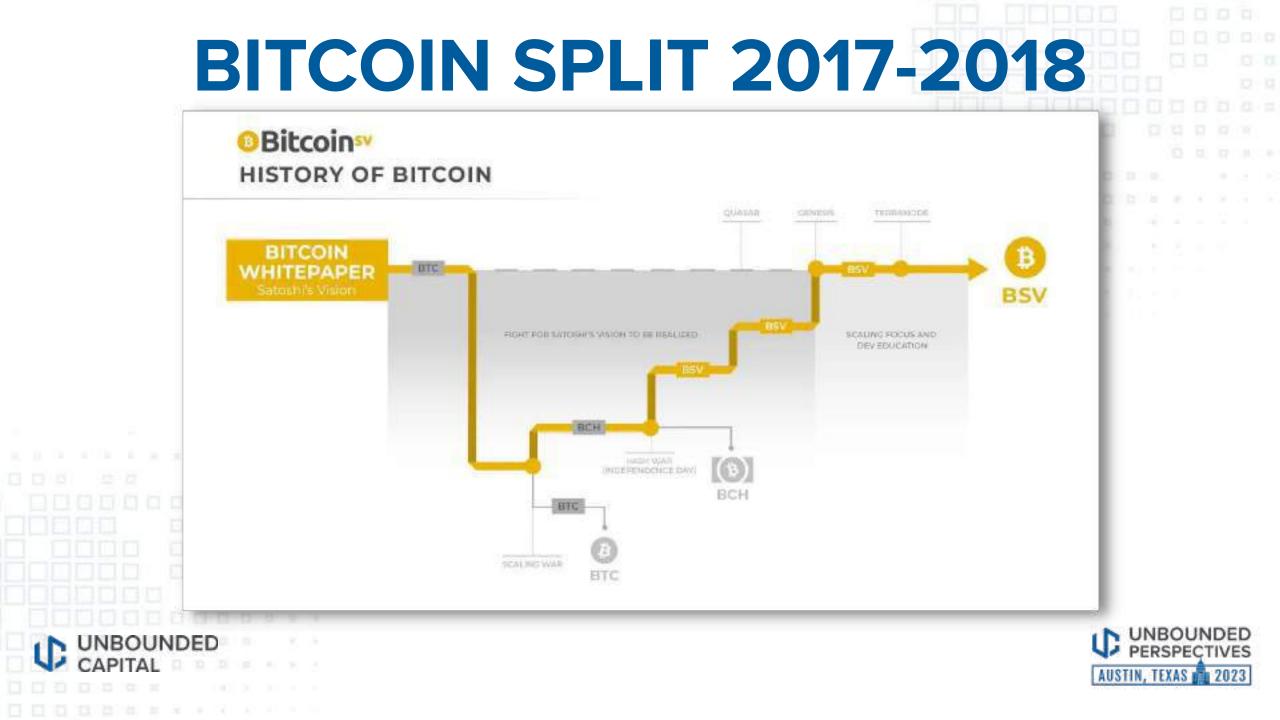


## SCALING WAR 2015-2017

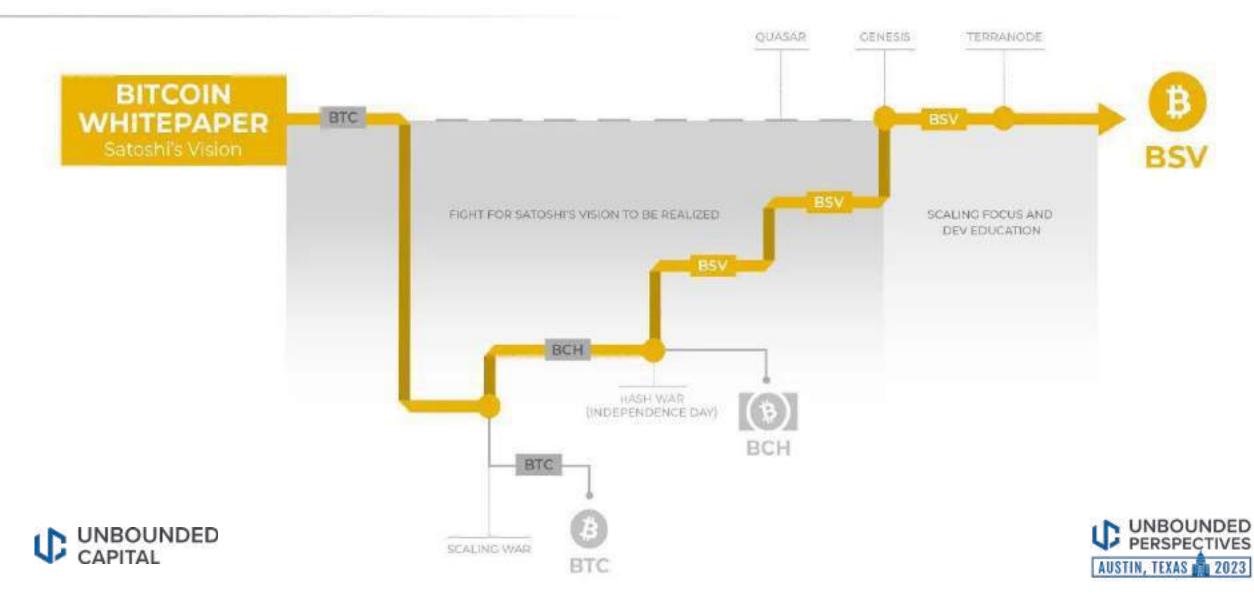


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#### Bitcoin<sup>sv</sup> HISTORY OF BITCOIN



### **BITCOIN RESTORED & BEYOND**

#### Bitcoin<sup>®</sup> PROTOCOL COMPARISON

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	BTC	ВСН	
BITCOIN WHITE PAPER AND ORIGINAL DESIGN	×	×	<ul> <li>Image: A set of the set of the</li></ul>
BLOCK SIZE CAP	1MB	32MB	Unbounded (Determined by Contensus)
TRANSACTIONS PER SECOND	3-7	150-160	•2.8k (Malmet) •5.5k (Scaling Test Net) *Peak as of July 2020
REGULATION-FRIENDLY ECOSYSTEM	×	×	<ul> <li>Image: A set of the set of the</li></ul>
STABLE PROTOCOL	×	×	<ul> <li>Image: A set of the set of the</li></ul>
ENTERPRISE BLOCKCHAIN	×	×	<ul> <li>Image: A set of the set of the</li></ul>
MICROPAYMENTS CAPABILITY	×		<ul> <li>Image: A set of the set of the</li></ul>
MASSIVE ON-CHAIN SCALING	×	×	<ul> <li>Image: A set of the set of the</li></ul>

\*Source for updated BSV Block Size Cap & TPS data: https://bitcoinscaling.io/tps-watch





	BTC	BCH	Bitcoinsv
BITCOIN WHITE PAPER AND ORIGINAL DESIGN	×	×	~
BLOCK SIZE CAP	1MB	32MB	Unbounded (Determined by Consensus)
TRANSACTIONS PER SECOND	3-7	150-160	+2.8K (Mainnet) +5.5k (Scaling Test Net) "Peak as of July 2020
REGULATION-FRIENDLY ECOSYSTEM	×	×	~
STABLE PROTOCOL	×	×	<ul> <li>Image: A set of the set of the</li></ul>
ENTERPRISE BLOCKCHAIN	×	×	~
MICROPAYMENTS CAPABILITY	×	(not at scale given small block size)	<ul> <li>Image: A set of the set of the</li></ul>
MASSIVE ON-CHAIN SCALING	×	×	~



## **ANY QUESTIONS?**



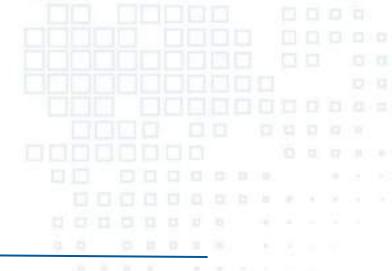
### What is and isn't the blockchain Investment Opportunity?



#### Zach Resnick

Managing Partner Unbounded Capital





#### What is and isn't the blockchain Investment Opportunity?

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#### According to the Headlines...

sale led by a16z

by Michael McSweeney

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Bloomberg Matte East Edition	POPULAR VENTURE CAPITAL - SEPTEMBER 21 2021 MORAM EDT Blockchain Compute & Staking: Powering the Decentralized Economy- Commissioned by W38CLOUD Between 1 2022 337AM EDT - BEECARCH
Crypto Fund, the Largest of Its Kind New fund will target both venture and seed investments Andreessen Horowitz has faced conflict over its role in crypto	Most of the responses to Joe Biden's crypto executive order are due next week August 28, 2022, 12.00PM EDT - BOLLCY EN CONTRACTOR DIST - BOLLCY
Decentralized wireless network Helium raises \$111 million in token	NFTS Yuga Labs secures a16z board member, \$450 million and reached a \$4 billion valuation

Yuga Labs collected \$450 million of funding in their first seed round, which increased their total valuation to \$4 billion. Yuga Labs team announced that this money will be spend on building their new game-based metaverse.

Zeynep Geylen 🕊 in 121 45 Mill 20.2022 (19-20.041.70)

2 min read Hadded Mann 33, 3032 or 9 From



#### Attracting Capital with Blockchain

- **DeFi** (Decentralized Finance)
- DEX (Decentralized Exchange)
- DeSo (Decentralized Social)
- DeWi (Decentralized Wireless)
- DApp (Decentralized Application)

- ICO (Initial Coin Offering)
- DAO (Decentralized Autonomous Organization)
- NFT (Non Fungible Token)
- SAFT (Simple Agreement for Future Tokens)
- Algorithmic Stablecoins

To date, the common denominator has been decentralization & tokens.



#### **The Decentralization Bubble**

- The **value** delivered by the decentralization of networks has been **secondary** to capitalizing on the **fundraising potential** of the buzzword
- Helium, which has raised over \$350M, recently abandoned its product's use of blockchain beyond the existence of their native HNT token which they are outsourcing to Solana



#### The First Speculative Crypto Bubble Pops

- For years, Unbounded Capital has publicly voiced our bearishness on speculative crypto investments which were (or still are) regarded as "blue chip" by most of our peers
- In 2022 giants like FTX, BlockFi, Celsius, Voyager, and several others filed for bankruptcy after rapid declines in the speculative crypto market revealed their reckless risk management practices
- Unbounded Capital has always seen products and services rooted on a foundation of zero-sum crypto speculation as terrible risk adjusted investments



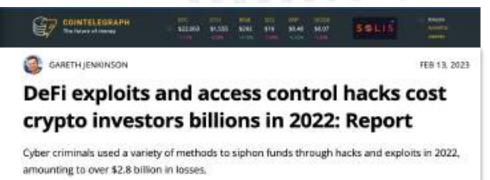
Unbounded Capital webinar from June 2022 where we outlined the reasons for our bearishness on firms like Celcius and BlockFi, months before they filed for bankruptcy

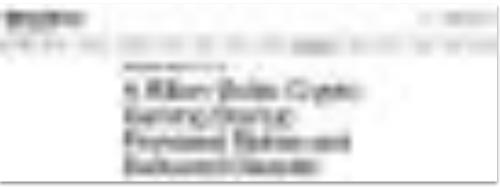


#### How Many Decentralized Products Did You Use Today?

- Decentralized applications have not gained significant traction outside of speculative manias
  - Poor user experience
  - Major hacks
  - Ideology-driven value propositions
  - Ponzi-like economics







UNBOUNDED What long-term value can blockchain uniquely deliver?



#### **Bullish on Blockchain**

Despite our pessimism on chasing the blockchain buzzword du jour, Unbounded Capital is incredibly optimistic about the potential of **businesses which leverage blockchain to deliver value**.

Since late 2018 we have focused our investments on:

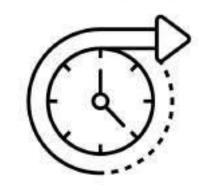


Value Creation

UNBOUNDED



Simplicity



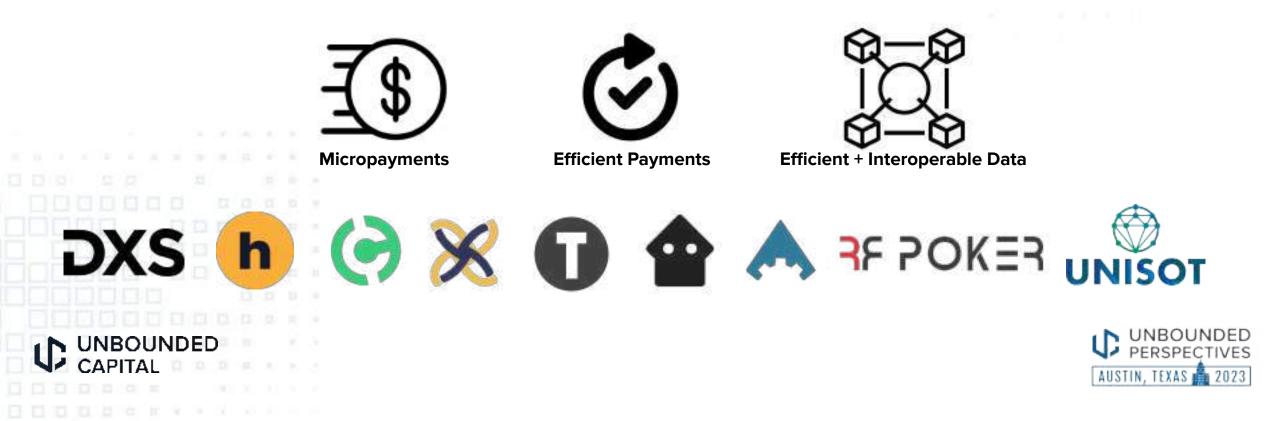
**Long-Term Oriented Founders** 



#### **Value Creation**

Companies which use blockchain to deliver value, rather than promoting blockchain or decentralization as the value have enormous potential.

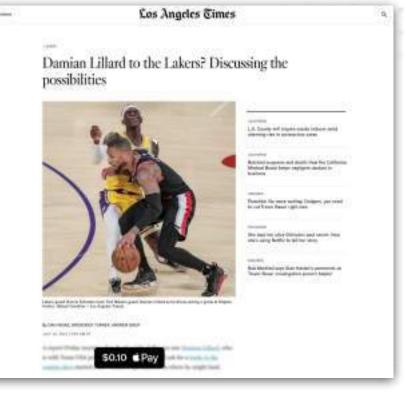
We think the internet will be radically transformed by blockchain-based innovations like:



#### **Simplicity - Business Side**

We invest in companies which aim to **deliver simple, intuitive value to the billions of internet users** rather than try to extol the virtue of decentralization or cater to the small market of those who already value it.

	Google		
Q		Ļ	
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#### **Simplicity - Investment Side**

DAOs? Pre-mined Tokens? SAFTs? No thanks.

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We **invest in equity** in early stage companies **through Silicon Valley standard vehicles** like SAFEs.

	CAP TABLE PF	RE-INVESTMEN	T.	
Shareholder	Common Stock	Common Options	Fully Diluted	% FD
Founder #1	275,000		275,000	27.5%
Founder #2	275,000	-	275,000	27.5%
Employee #1	150,000	10,000	160,000	16.0%
Employee #2	100,000	10,000	110,000	11.0%
Employee #3	75,000	5,000	80,000	8.0%
Pre-Investment Option Pool		100,000	100,000	10.0%
Total	875,000	125,000	1,000,000	100%

Cap Table Summary					
Shareholder	Fully Diluted	% FD			
Founders	550,000	55.0%			
Employees	350,000	35.0%			
Option Pool	100,000	10.0%			
Total	1,000,000	100.0%			



#### **Long-Term Oriented Founders**

cycles

- In the blockchain investment landscape, founders have paid an enormous opportunity cost to focus on these value propositions rather than decentralization
  - This selection bias is incredible beneficial to our dealflow
- Focusing on businesses with **strong business models rather than short-term revenue** through trendy use cases will yield long term value
- Value investing in the blockchain sector protects us from highly volatile crypto market

#### Meet Our Portfolio Companies

Many of our partners and portfolio companies are in attendance today and will be presenting later on:

- 11am: DXS Hyper Efficient Investing for the Developing World
- 11:45am: **RF Labs Transforming Poker Analytics & Live Games**
- 2pm: HandCash Streaming Money with Nano payments
- 2:20pm: Haste Arcade 'Instant Leaderboard Payout' Online Arcade
- 4:10pm: Aldea Efficient and Scalable Layer 1 Blockchain





#### **DXS** Presentation and Demo



#### Angus Adams

COO, DXS app



#### **DXS Presentation And Demo**







# CFD trading platform for 100s of global markets

#### Existing trading platforms cannot serve microtraders! DXS

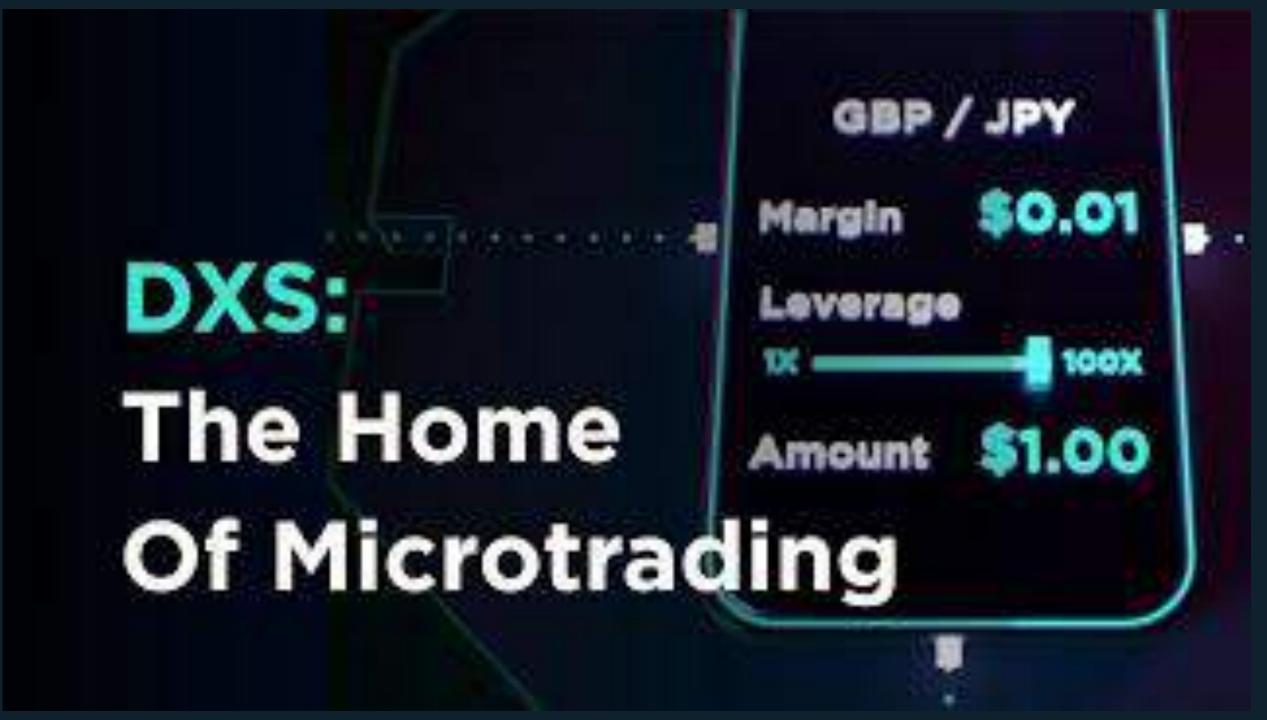








Minimum deposits Minimum withdrawals Minimum trade sizes **Transaction fees** 



### Does microtrading demand exist?





📩 Vietna	am
Crypto ranking	Crypto owners
<b>1</b>	<b>20M</b>
Annual income	Trading capital
<b>\$2.2k</b>	<b>\$22</b>



\*ranking from <u>Global Crypto Adoption Index</u> (Chainalysis)
 \*\*annual income from World Bank <u>report</u>
 \*\*\*trading capital assumed to be 1% of annual income

#### **CFDs - best instrument for microtraders**









DXS

Trade any market Speculate on prices going up or down Flexible trade sizes

Can use leverage

#### **CFD trading is BIG business**





#### **eToro for microtraders**



#### eToro for emerging markets

#### What enables DXS to serve microtraders?

#### Web3 wallets



Blockchain integration



Crowd funded liquidity



Trade direct from wallet, simplified user funnel

Cheap, instant, transparent settlement Allows for near zero liquidity cost per user

### Liquidity as a protocol

#### DXS.app

# Protocol messages

## Liquidity pool







DXS

#### "Who loses when I win?"

Losses

A

Traders

1

LIQUIDITY PROVIDERS

3

contribution

LIQUIDITY POOL DXS TRADING APP 2 Excess losses settle in pool osses Liquidity payments Profits (daily yield) Only 25.8% **P** 

Excess profits settle from pool

Liquidity providers

0

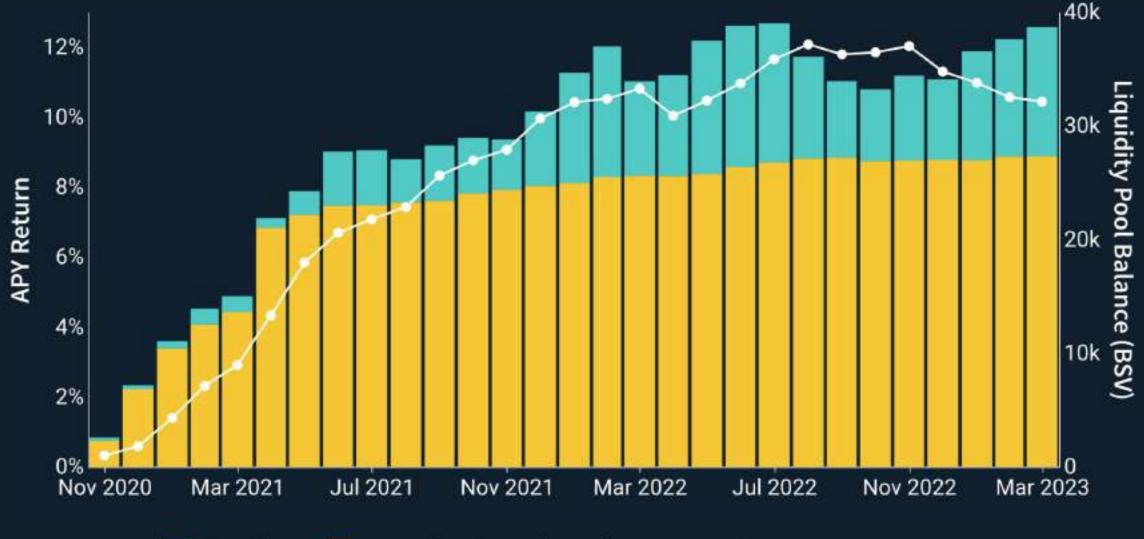
<u>ଛ</u> ନ



of traders

profit

#### **Consistent liquidity pool growth**



**DXS** 

Surplus 📃 Liquidity Contributed 🚽 APY 365 Day MovingAvg

#### Proven business model over 2 years



# Total volume since inception



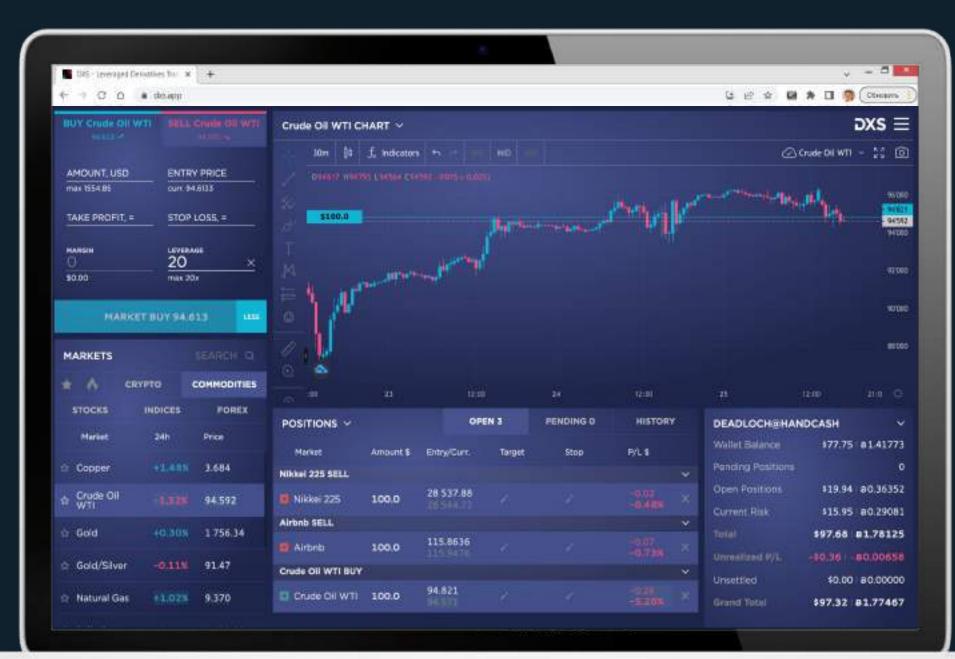
**Daily volume** 

1M Number of trades since inception



**Daily trades** 





## We are ready to launch USD-backed trading to take DXS mainstream



#### **One hop trading from Ethereum**



DX

## Free USDC and USDT Transactions with Fiorin Wallet









#### **Break with Refreshments And Snacks**

11:00 - 11:45

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CAPI



#### **RF Labs Presentation And Demo**

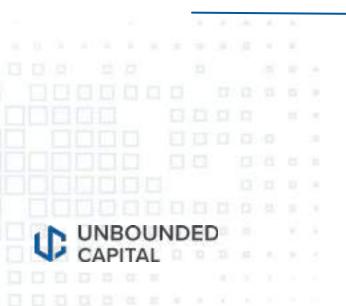


Founder and CEO, RF Labs



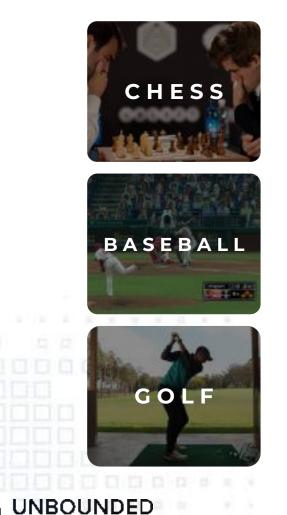
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#### **RF Labs Presentation And Demo**





#### **Competition is Evolving**



**PLAYER NETWORKS** 

MEDIA / CONTENT

ACCESSIBILITY























				1) a 1 a
	Sharable Hand History	Live Anti-Cheat		
	Session Insights	Cage Security		( 
	Exportable Coaching Data	Session Insights		
	Player Network / Community	Commentator Support		
	24 / 7 Stream Capability	Automated Live Streaming		
	Elevated Viewing Experience	Tailored CRM		
	<b>RF Mobile</b>	RF Cloud		
	Community Network & Insights for Players	Card Room Management System		

#### **Connected Equipment**

RFID Table, Chips, and Cards + Intelligent Poker Engine

#### CAPITAL RF Labs - Building a Phygital Future



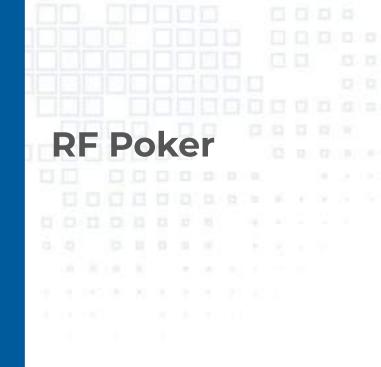
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Streaming Poker 1000 Tables 100k Players

**Competitive Poker** 50k Tables 5M Players

> Social Poker 1M Tables 200M Players

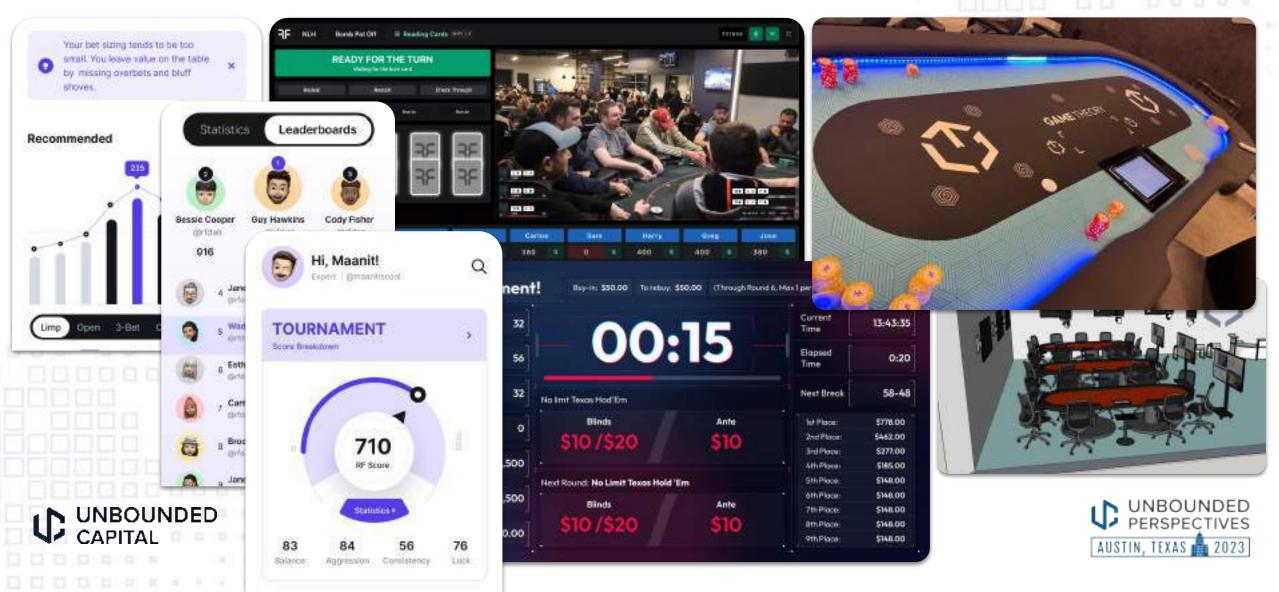
**Competitive Socializing** Potential to create a multi-billion dollar market



?



#### **A Reinvented Arcade - Game Theory**





# **R** LABS







#### **GorillaPool Presentation And Demo**



#### **Kurt Wuckert Jr**

Co-Founder,

GorillaPool



#### **GorillaPool Presentation And Demo**





#### **DOCILLA**

WHAT IS BITCOIN MINING?



Transaction Broadcast to the Bitcoin Network



Nodes Gather and Validate Unconfirmed Transactions

ASICS Search For a Valid Hash For Proof of Work

A Reconciled Block is Proposed With Proof of Work to be Added to the Chain of Blocks



If Accepted, Nodes Are Paid a Subsidy Reward Plus the Transaction Fees That Were Processed















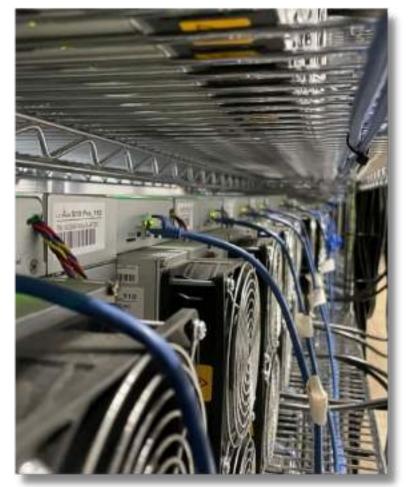




## GLOBAL LOGISTICS



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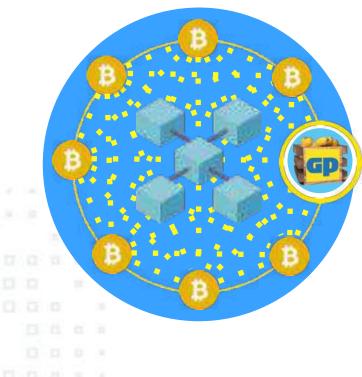


UNBOUNDED

## **NOW WHAT?**



#### **Bitcoin Network**



GorillaPool Nodes







### WHAT IS JUNGLEBUS?

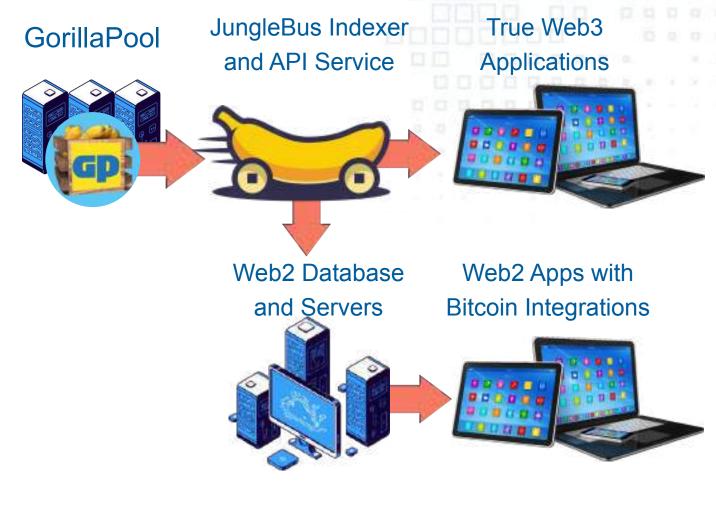
Bitcoin is a monolithic database with no inherent protocol filtering logic, but an unspent transaction output (UTXO) can have any kind of extra data attached to it. This includes tokens, images, video, or any other digital file type.

This creates a lot of opportunity to attach data to money or use data <u>as</u> money, but the antiquated notion of scanning the whole blockchain for confirmation is quickly coming to an end.

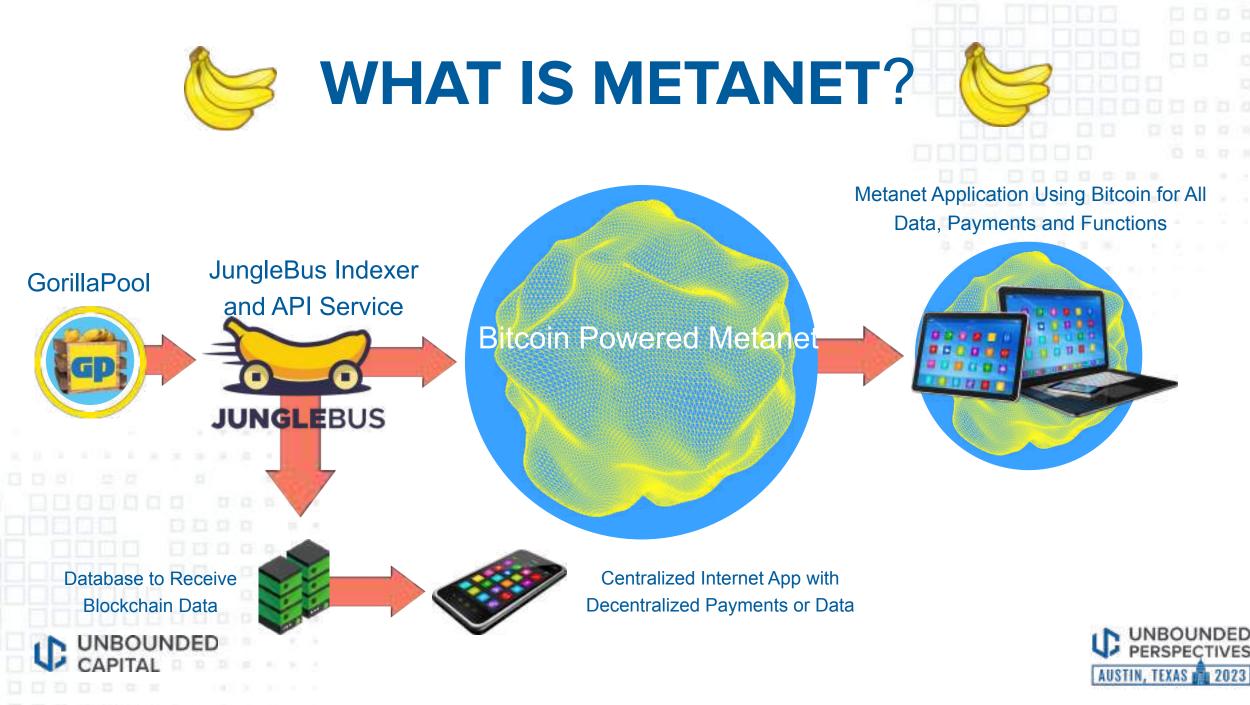
JungleBus uses a proprietary method to index every possible variable and sort them - giving priority to common protocols and serving them via API to paying customers. Instead of running high power nodes at a cost of thousands of dollars per month, clients can query JungleBus for data validation and

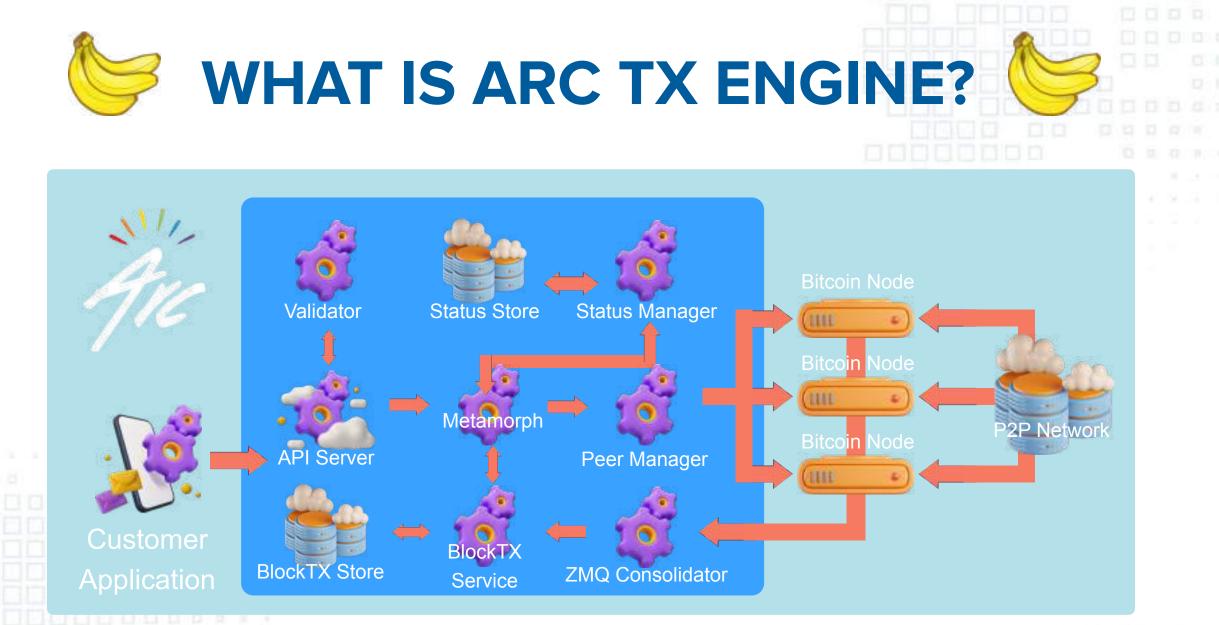
at the data they need at a low cost with





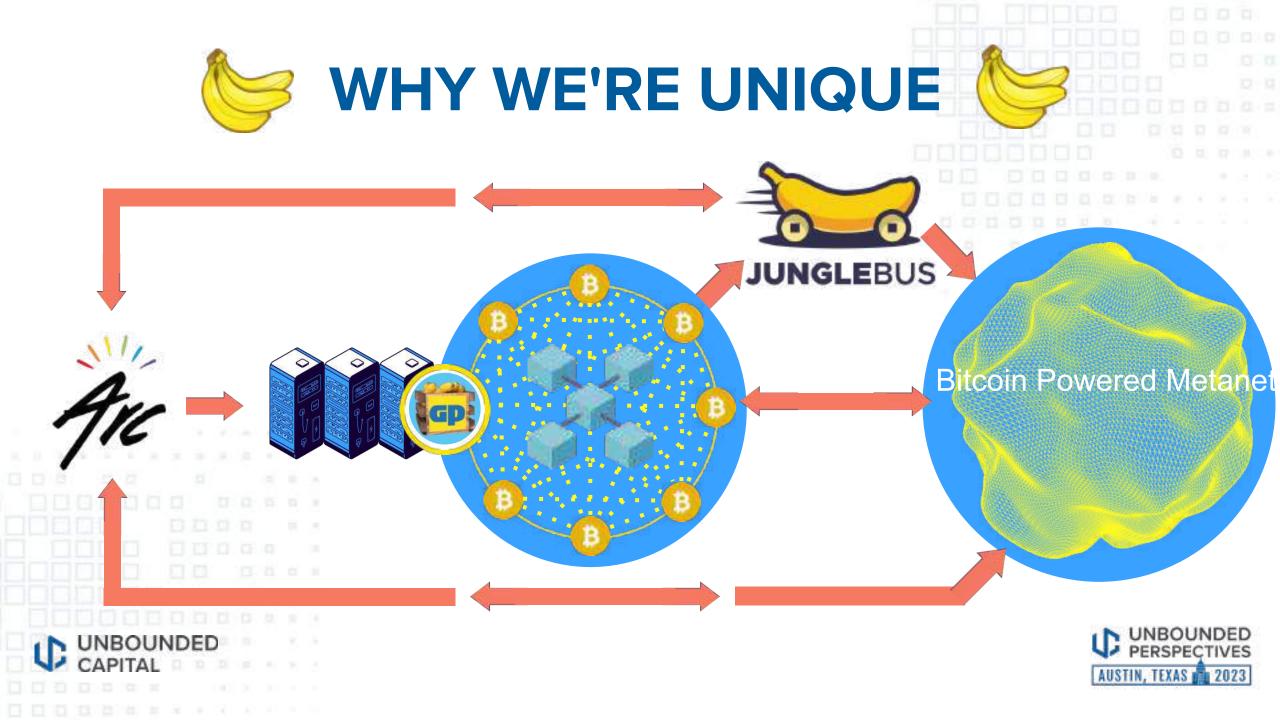














## Twetch () HANDCASH

sCrypt



SmartLedger

haste



Second Secon









GORILLA DOOL

### The Institutional LP Perspective on Investing in Blockchain Funds - Panel Discussion

#### Moderator:

Panelists:

#### Zach Resnick

Managing Partner, Unbounded Capital

CAPITAL

- - Chris Shen

Co-founder & COO, Revere VC

Revere

**Paola Origel** 

Co-founder & COO, Revere VC



#### LUNCH: Sign up To Sit With A Presenting Founder or Unbounded Partner

1:00 - 2:00

UNBOUNDED

	D
AUSTIN, TEXAS 📠 202	3

#### HandCash Presentation, Demo And Giveaway



#### **Alex Agut**

Co-Founder and CEO, HandCash











#### **Powering Virtual Economies**

IN UNBOUNDED



# What is a Virtual Economy?













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## Credits System



## Web 3.0





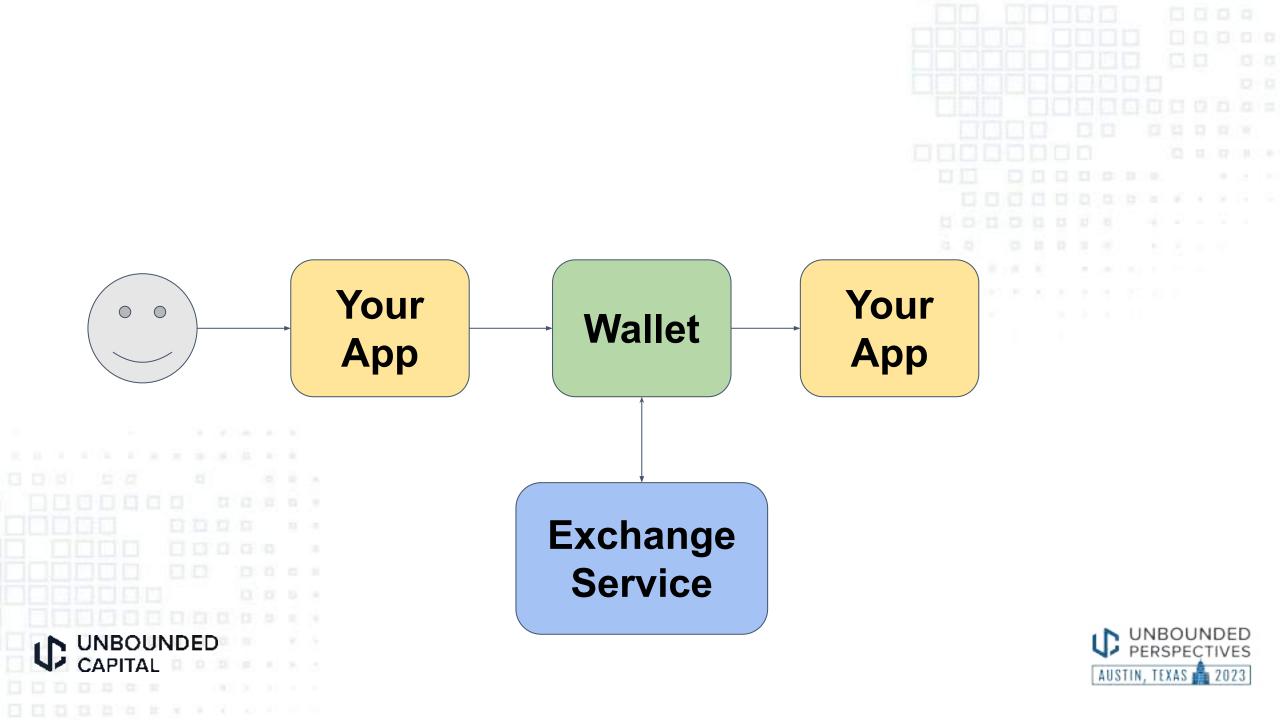


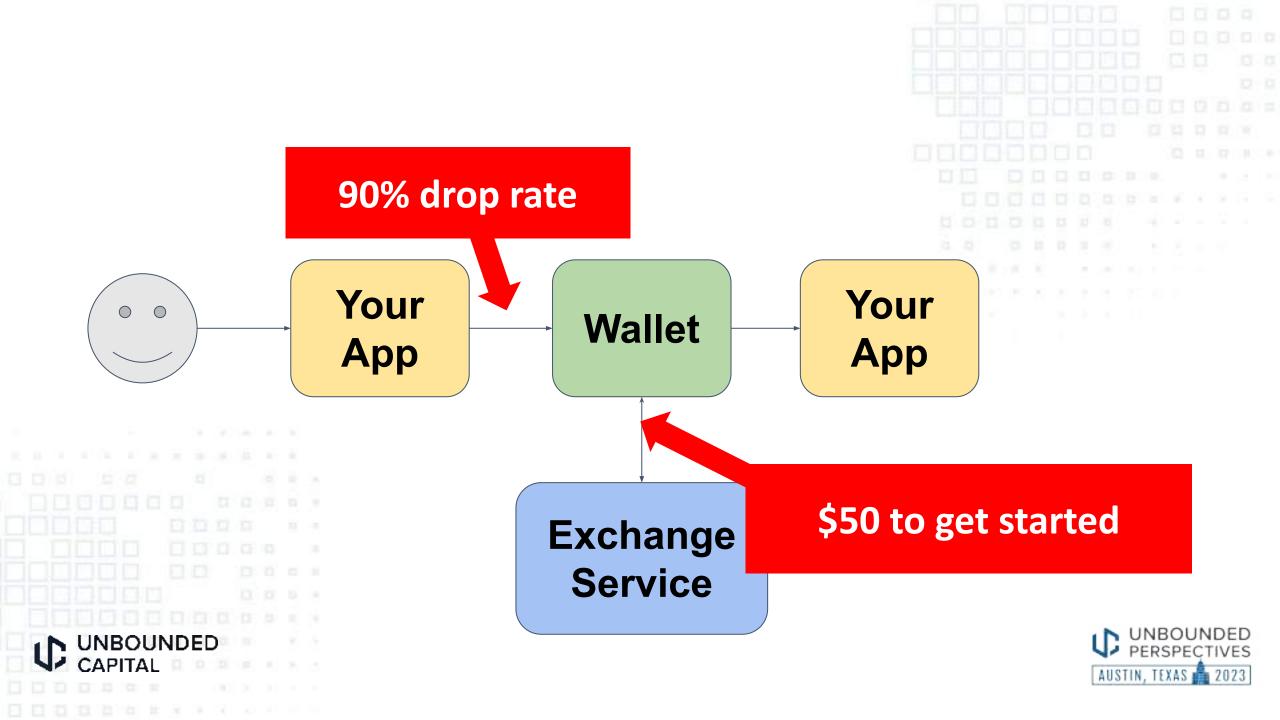
## Web 3.0 failed











## Only 8% of Americans see crypto in a positive way

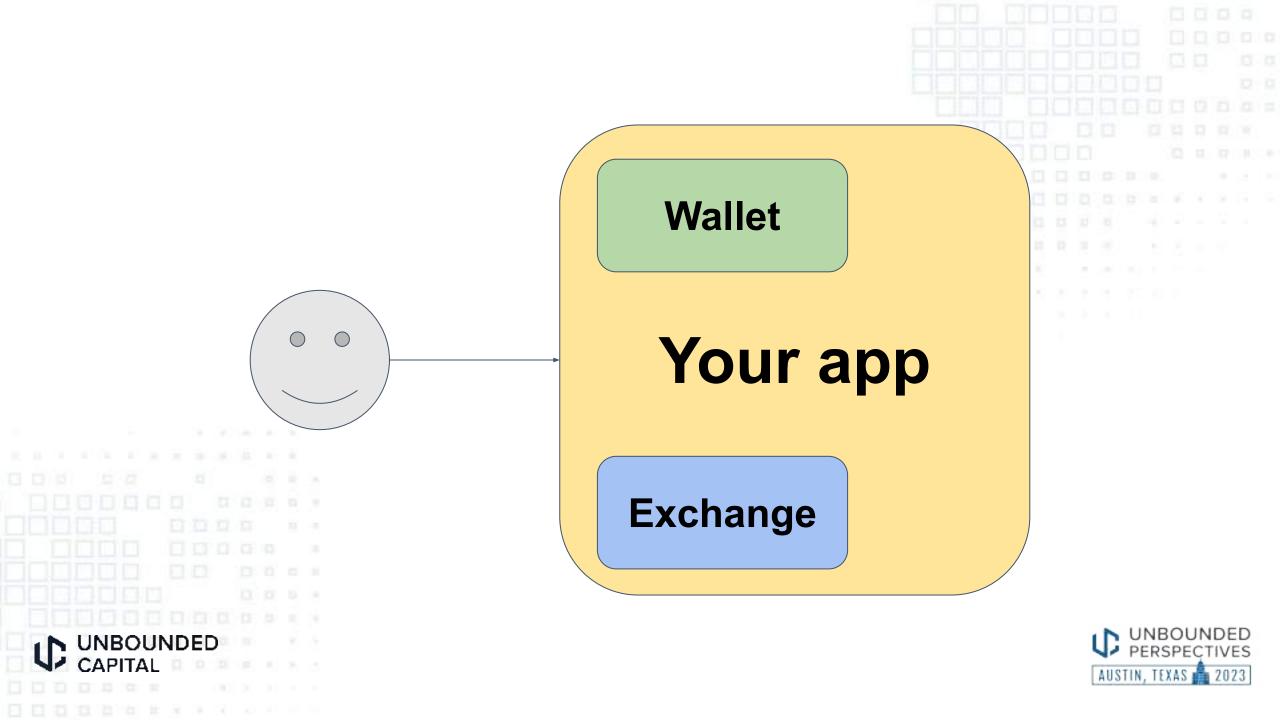


## This must be solved!

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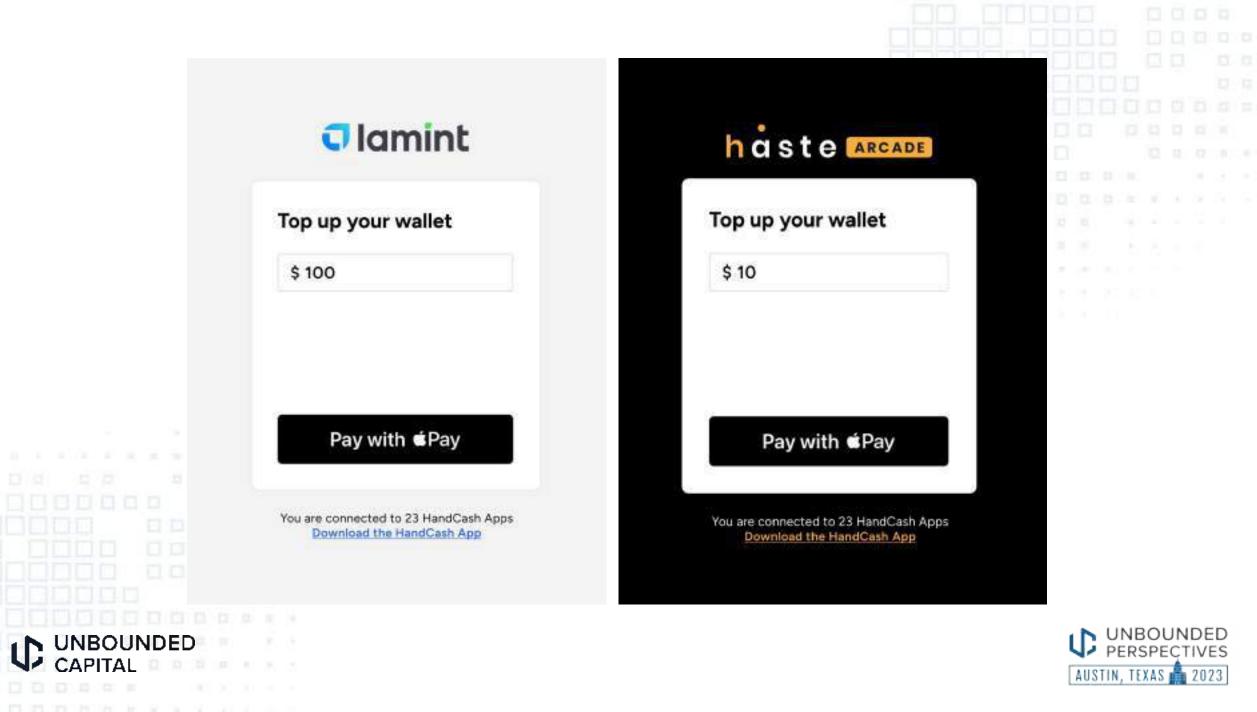


# improvement in user activation

N UNBOUNDED

**9**X





## Fintech 🤝 Blockchain















## 2022 Growth

Payments Volume

UNBOUNDED

**4**x



#### Number of Transactions



## **Business Model**



#### Tiered Subscriptions with Free Trial



#### Fiat ramps & Gift card sales







#### USD Stablecoin

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#### Fiat Ramps Widget

#### Focus on Growth!







**Series A** 



## Thank you! apagut@handcash.io

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IN UNBOUNDED

V- CAPITAL

## **HANDCASH**



#### **Haste Presentation and Demo**

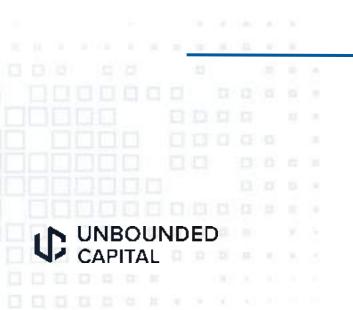


#### Joe De Pinto

Co-Founder, Haste Inc.



#### **Haste Presentation And Demo**





#### Haste, Inc.

## haste ARCADE

Digital arcade where gamers play to get on leaderboards and earn micropayments from their leaderboard position known as Instant Leaderboard Payouts (ILPs)





NFT auction platform where bidders either win the NFT they bid on, or receive their bid plus a 6% profit back when someone outbids them



#### Haste Arcade



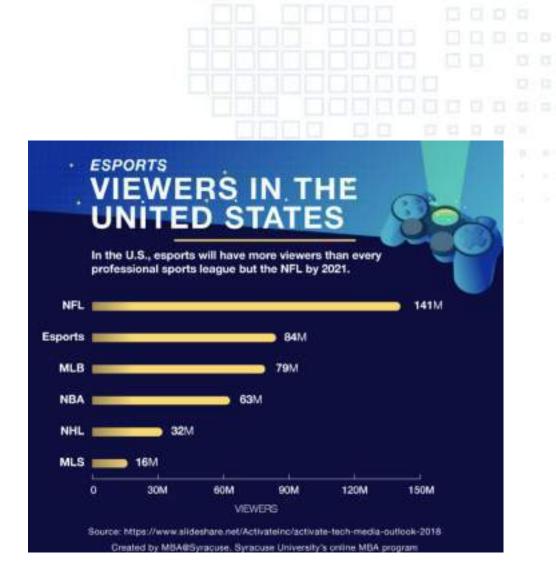


#### **Gaming Industry Overview**

- \$300 Billion Market
  - More than film and music combined
  - More viewers than pro sports leagues
- Game Developers
  - AAA studio vs independent
  - 5% of all games turn a profit
- Gamers

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• 3 Billion Casual Gamers





### **Gaming Industry Challenges**

- Business Models
  - Free w/advertisements requires large user base
  - Free w/in game purchases doesn't guarantee revenue
  - Upfront cost limits potential players
- Barriers to Entry for Gamers
  - Advertisements are annoying
  - Unable to pay large upfront cost
  - Unwilling to pay for unknown game

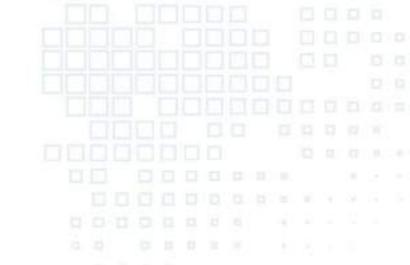
- Gameplay Life Expectancy
  - No incentive for continued play after initial excitement
  - Limits potential revenue for developers



#### **Haste Impact**

- Game Developer Business Model
  - Micropayments allow developers to monetize without a large following
  - Game collectibles
  - Haste community gives developers an existing user base
- Incentive Mechanism for Gamers
  - Extremely low barrier to entry
  - No advertisements
  - Potential to earn incentivizes continued play





#### Comparisons

	Haste Arcade	Traditional Game
Paid ad CPC	\$0.05	\$1.06
Cost per conversion	\$2.10	\$1.45
Rev per user per game	\$1.70	\$0.13



#### Takelt NFT

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Y





#### **NFT Industry Overview**

- \$200 Billion Market by 2030
  - Signficant decrease from 2021 2022
- Average \$70/user in 2022
- Most Common NFTs
  - Art

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- Gaming
- Sports Memorabilia
- Utilities (Tickets, memberships, etc)





#### **NFT Industry Challenges**

- Participation Costs
  - NFT prices make it difficult for most people to participate in auctions
- Production Costs
  - Minting fees make it difficult for most people to create an NFT
- Price Discovery
  - No defined method for valuing an NFT



Bored Ape Yacht Club #8817 - Sold 852 ETH (\$3.4 million)

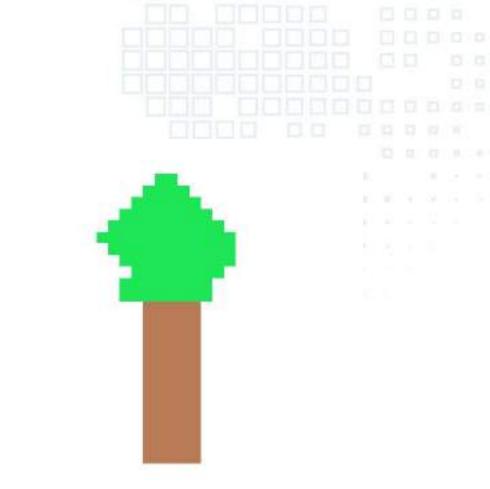




#### **Takelt Impact**

- Participation Costs
  - Affordable NFT minting
  - Realistic starting prices
- Price Discovery Tool
  - Win-win bidding incentive
  - All "drops" are voted on by the community





Color Changing Trees #36 - 0.33 BSV (\$13.36)



#### Linking the Physical and Digital Worlds



Monster Bombs - Haste Arcade game



*Earth* hat game collectible - Sold on Takelt



#### **Platform Adoption**

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- 15,000+ Accounts
  - 5,000+ paying customers
  - 1,500+ monthly active users
  - 200+ daily active users
- 14 Arcade Games
  - 500,000+ gameplays
  - 7 Haste Original games
  - 7 third party game developer submissions
  - 68 Takelt Drops
    - \$200,000+ total volume
    - 1,350 unique users



#### Roadmap

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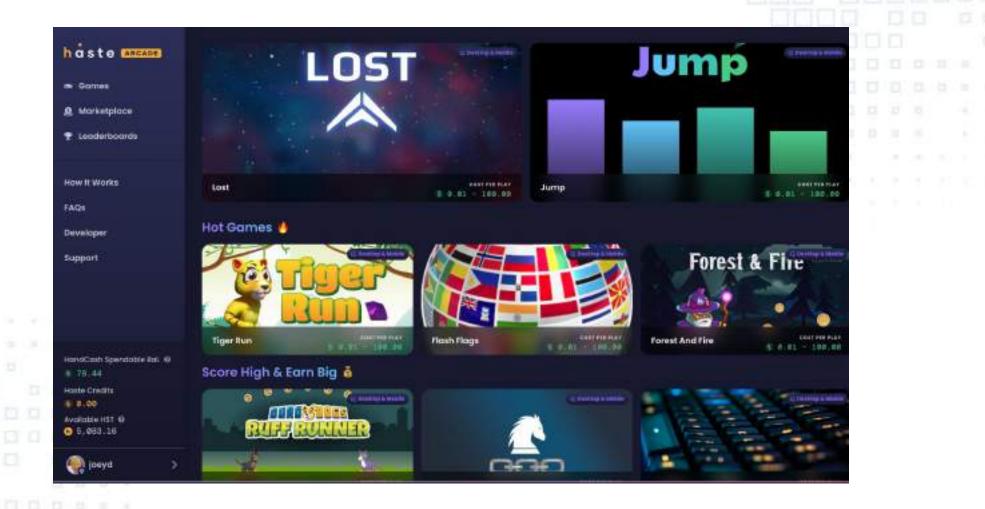
- Haste Arcade
  - New Games
    - Dungeon Quest (Haste Original)
    - RGB Rush (3rd party)
    - Bubbled (3rd party)
  - New Game Modes
    - Tournament Mode
  - Increased Advertising
    - Paid social media
    - Influencer/eSports partnerships

#### • TakeIT NFT

- Game collectible integrations
  - Haste Original game collectibles
  - 3rd party artists for Haste Originals
  - 3rd party game developers
- Airdrops
  - Proven engagement tool
  - Allow NFT holders to further monetize
     their NFTs



#### **Haste Arcade**



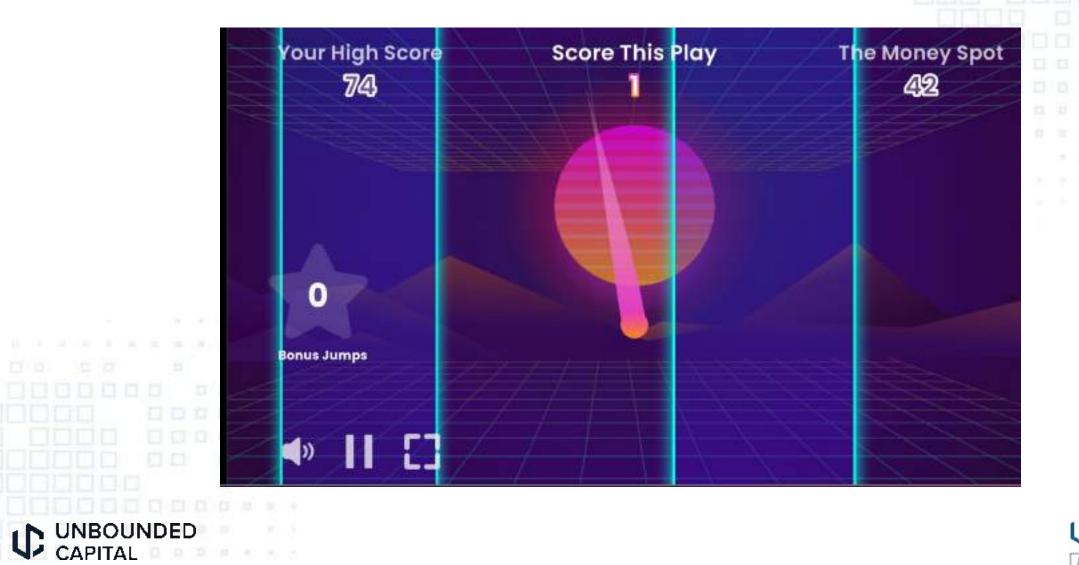


#### **Monster Bombs**





#### Jump



UNBOUNDED PERSPECTIVES

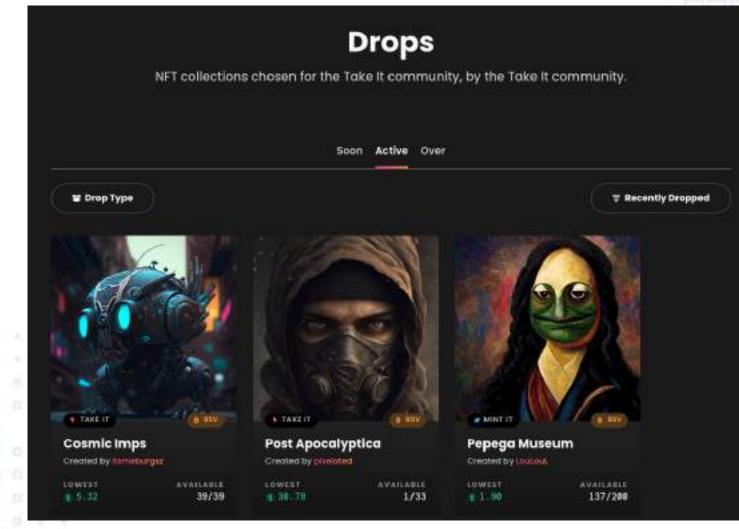
#### **Tiger Run**







#### Takelt NFT - Drops

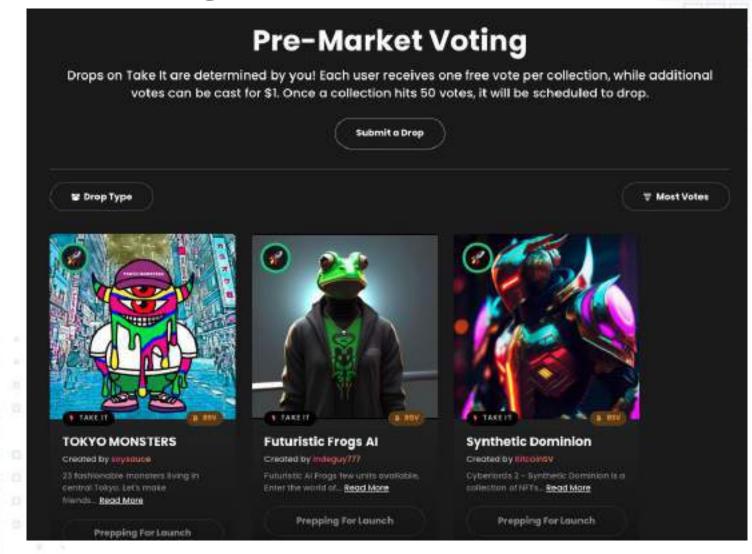




#### **Takelt NFT - Voting**

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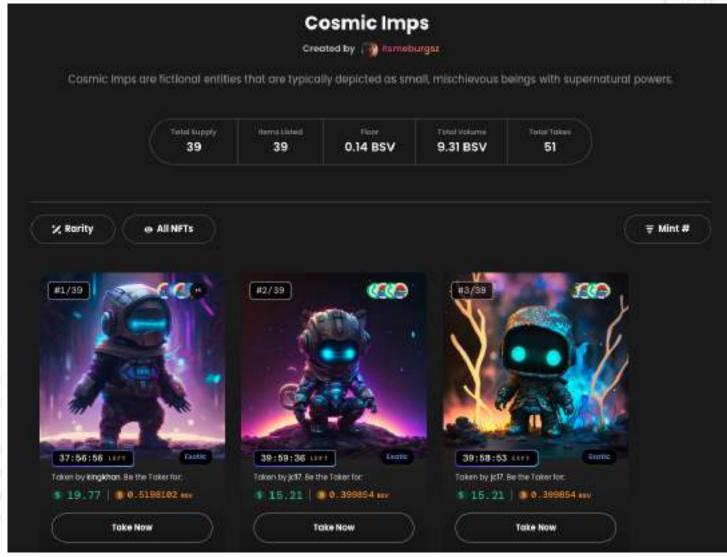




#### **Takelt NFT - Bidding**

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UNBOUNDED PERSPECTIVES









#### **Asset Layer Presentation And Demo**



Co-Founder and CEO, Asset Layer









#### Why NFTs?

#### We believe NFTs are the biggest opportunity in tech today

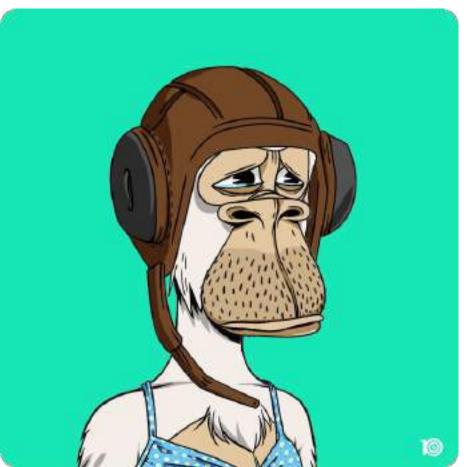
UNBOUNDED CAPITAL



#### Why NFTs?

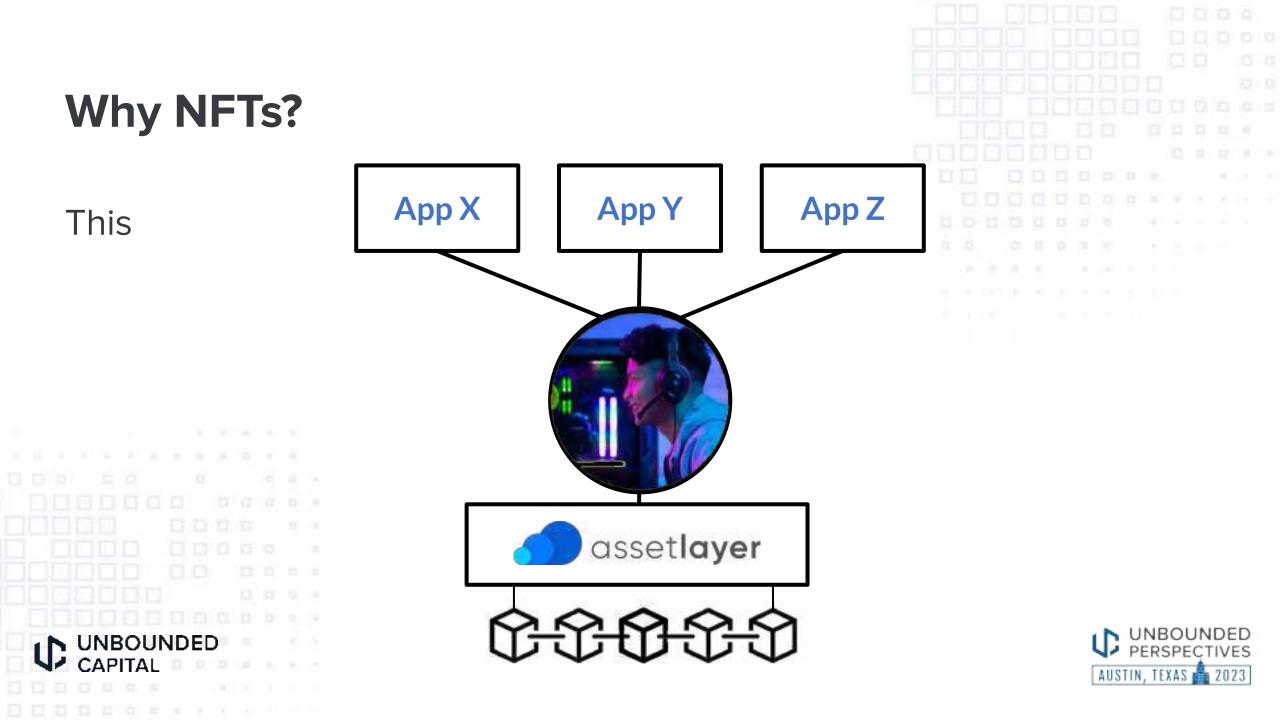
#### Not this











Often times, a tech revolution is triggered when something that had been extremely expensive rapidly becomes cheap





Often times, a tech revolution is triggered when something that had been extremely expensive rapidly becomes extremely cheap

Energy -> Industrial revolution





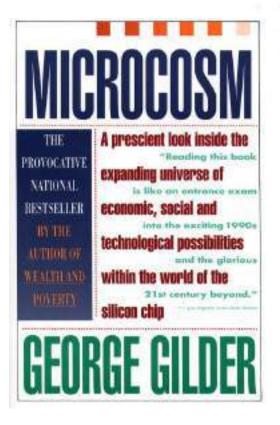


Often times, a tech revolution is triggered when something that had been extremely expensive rapidly becomes extremely cheap

Energy -> Industrial revolution

Computation -> Digital revolution





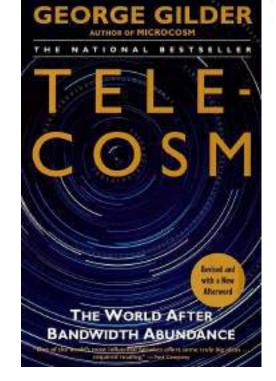


Often times, a tech revolution is triggered when something that had been extremely expensive rapidly becomes extremely cheap

Energy -> Industrial revolution

Computation -> Digital revolution

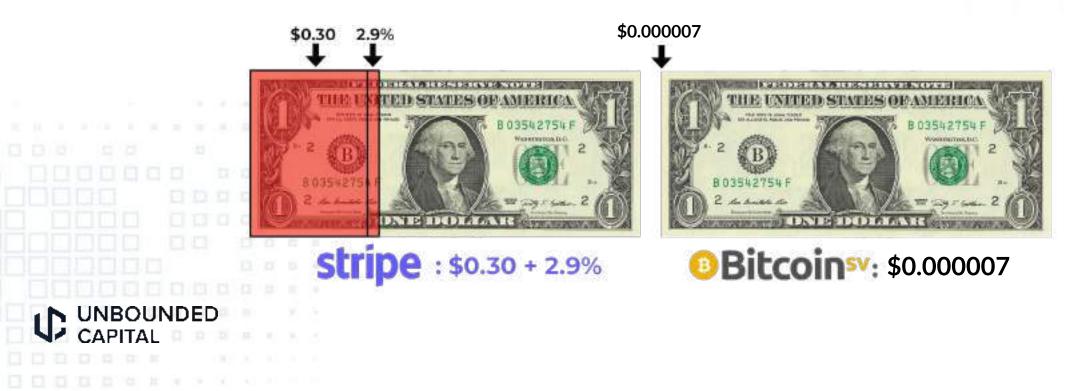
Networking -> Internet revolution





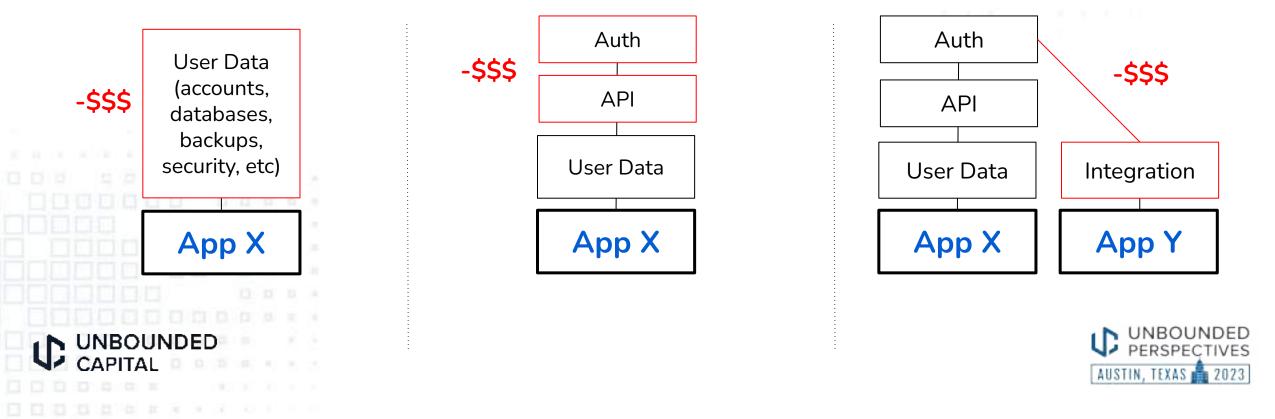
#### **Blockchain Makes Interoperability Abundant**

Money is the ultimate example of interoperability. By making it extremely cheap to use data like money, Bitcoin kicked off the interoperability revolution



#### **Interoperability Today is Cost Prohibitive**

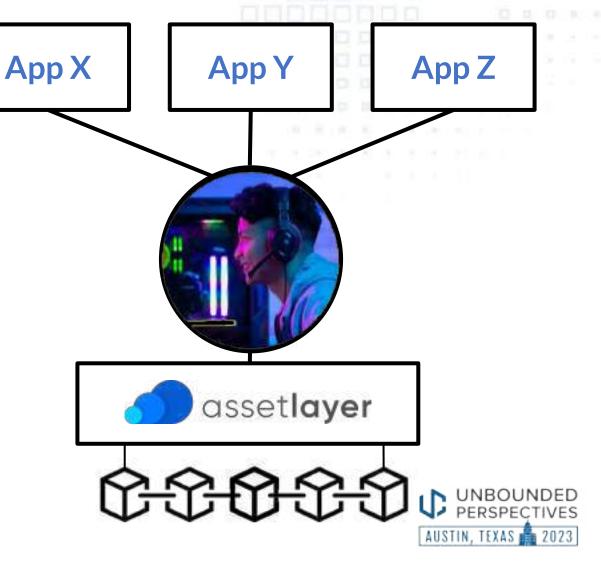
Sharing data and assets across apps is extremely costly, limiting interoperability and requiring users to manage 100s of accounts



#### **Blockchain Makes Users a Bridge Between Apps**

Using blockchain, app turn users into a secure storage and communication.

Blockchain-enabled interoperability will transform the internet's architecture, a massive opportunity for a new generation of infrastructure providers



#### We Pioneered Interoperability with Duro Dogs



We launched Duro Dogs, the first interoperable web3 game, built with Asset

Layer

UNBOUNDED

Third party artists create new content, like these equipable items, and earn revenue for their contributions BARK BATTLE



Third party apps like Bark Battle and Ruff Runner access NFTs from Duro Dogs and repurpose them into entirely new games 4.2k+ Organic Users

40.7% 30-Day Retention

2.7M+ NFTs Created

**\$115k+** Lifetime Revenue



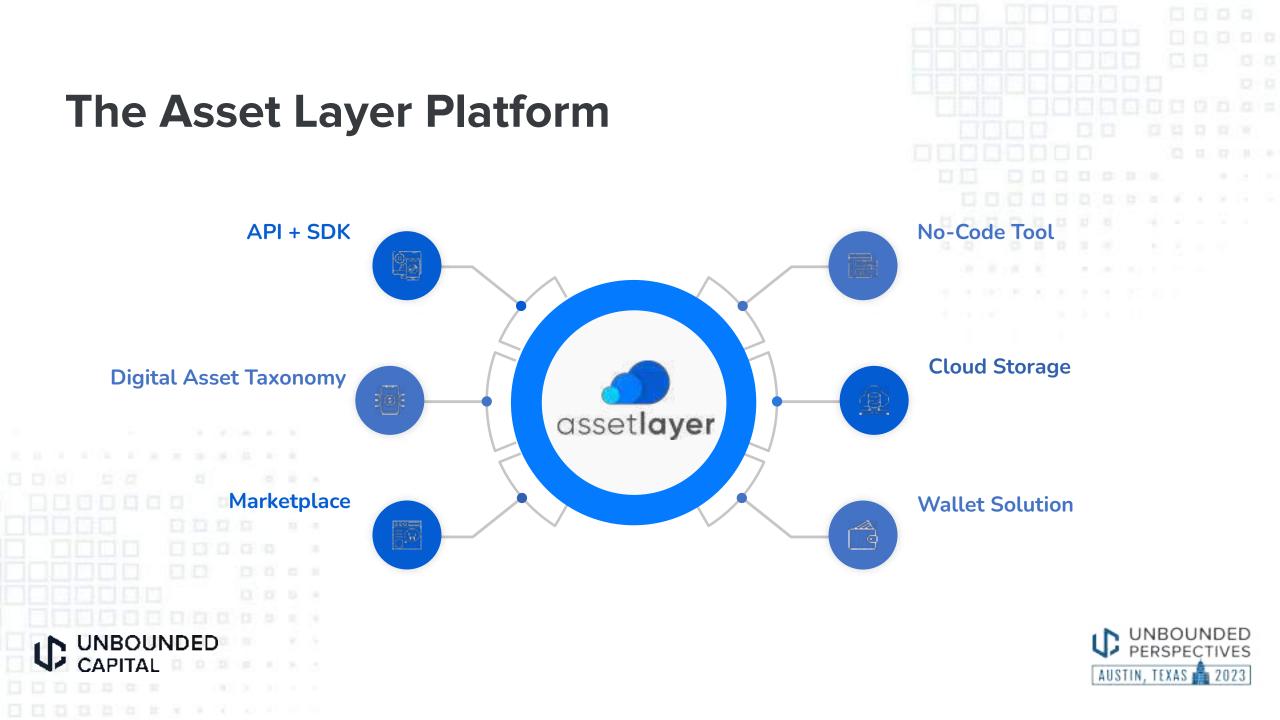
#### What is Asset Layer?

We are making it as simple and affordable as possible to

- Create NFTs
- Integrate NFTs into apps
- Share NFTs across apps







#### We Are Seeing Rapid Adoption of Our Platform

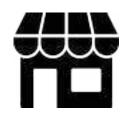
We launched our private beta on November 16th, 2022, and we've quickly grown from supporting 3 teams in our alpha to 30+ teams today.



Gaming 16+



Digital Media 5+





Marketplaces 4+

Social Media 2+



Consumer Rewards 2+



eCommerce 2+



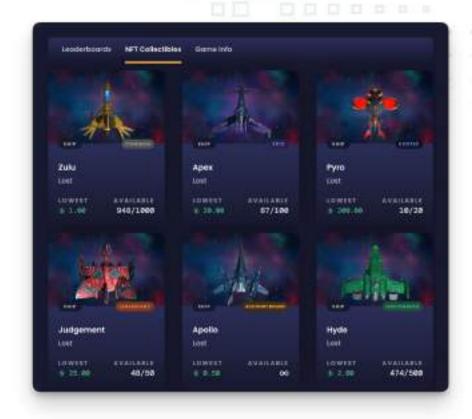
Digital Advertising 1+



# Asset Layer in Action

- Platform to create games with unique micropayment-based mechanics
- Launched 5 games and apps powered by Asset Layer
- Doubled lifetime revenue day one of launching their first game with Asset Layer
   UNBOUNDED CAPITAL

"Using Asset Layer, Haste Arcade easily created a marketplace for our game assets, enabling third parties to create secondary marketplaces, and benefit from digital asset interoperability."





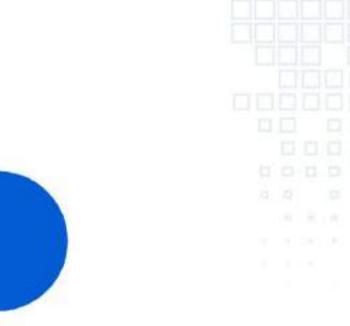
Eric LaForce Technical Co-Founder







## assetlayer



# The Venture Capital Perspective On Investing in Blockchain Companies - Panel Discussion

Moderator:

#### **Mike Hennessey**

Senior advisor,

UNBOUNDED CAPITAL

#### **Andrea Kalmans**

Founder, Lontra Ventures



#### Joshua Henslee

Software Consultant, AcornStack

Panelists:

AcornStack LLC

#### Ted Moskovitz

Founder, DecentraNet



# **Break with Refreshments And Snacks**

3:40 - 4:10

UNBOUNDED

CAPI



## **Aldea Presentation and Demo**

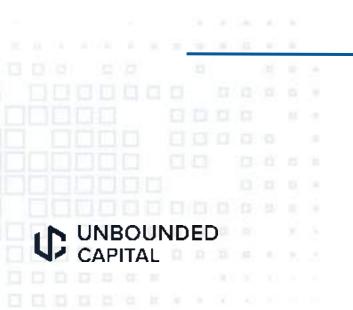
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Aldea



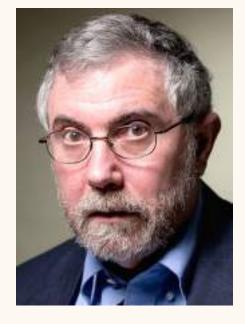
## **Aldea Presentation And Demo**







A revolutionary new layer 1 blockchain

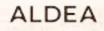


"The internet will fade away because most people have nothing to say to each other. By 2005 it will be clear that the internet's impact on the global economy has been no greater than the fax machine."

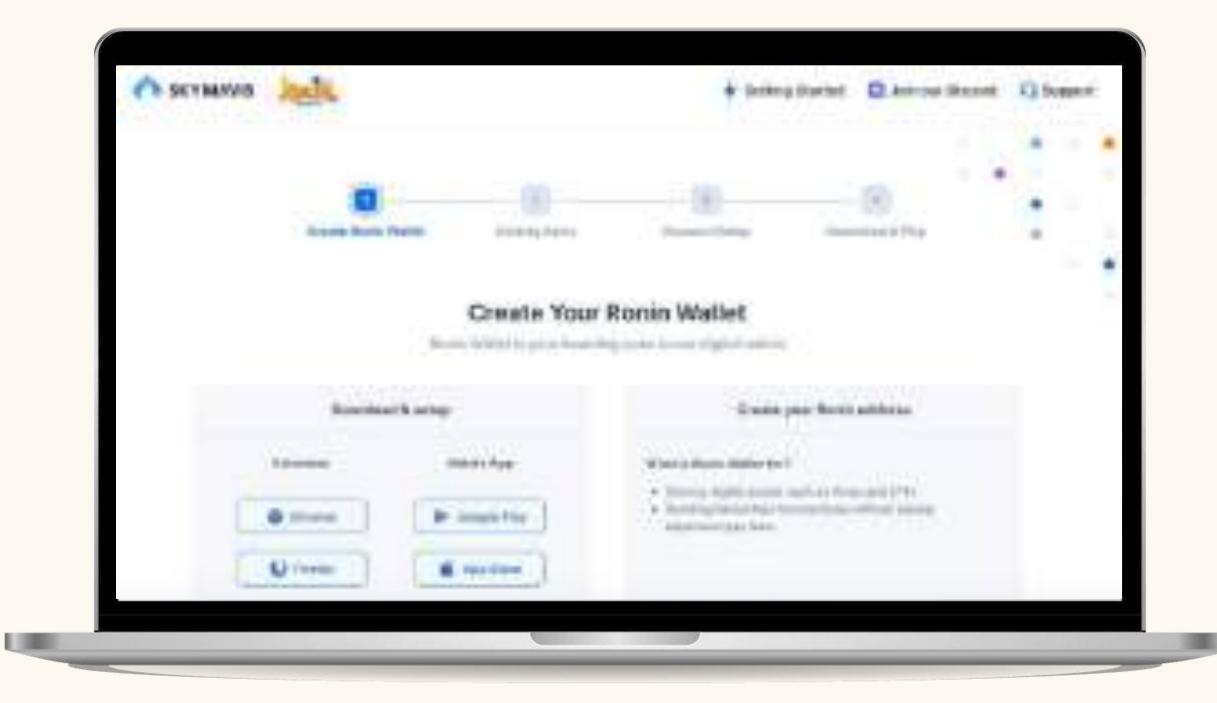
Paul Krugman, 1998

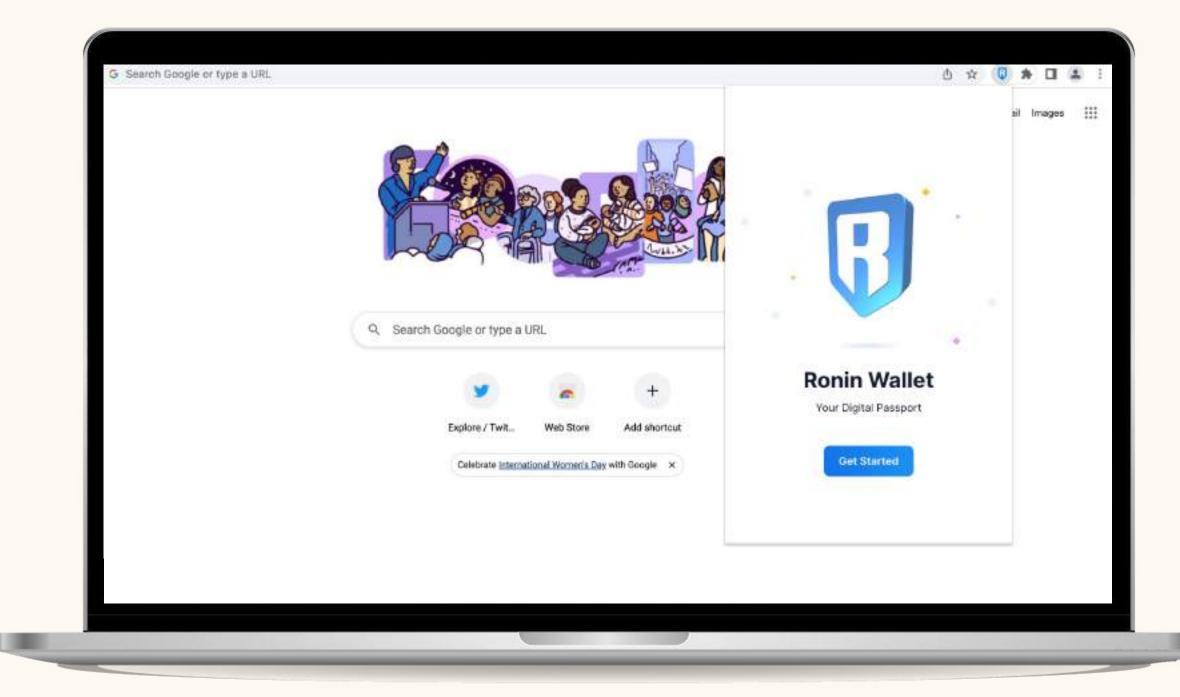


# Two short stories











#### Welcome to Ronin Wallet

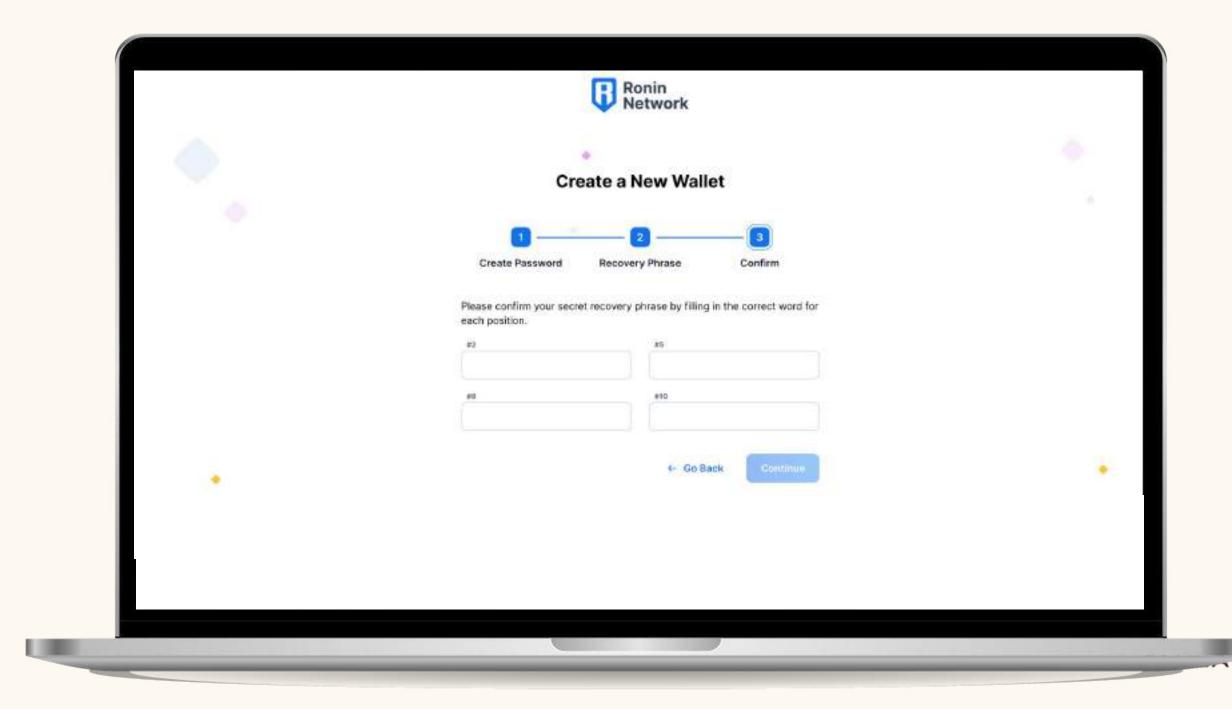
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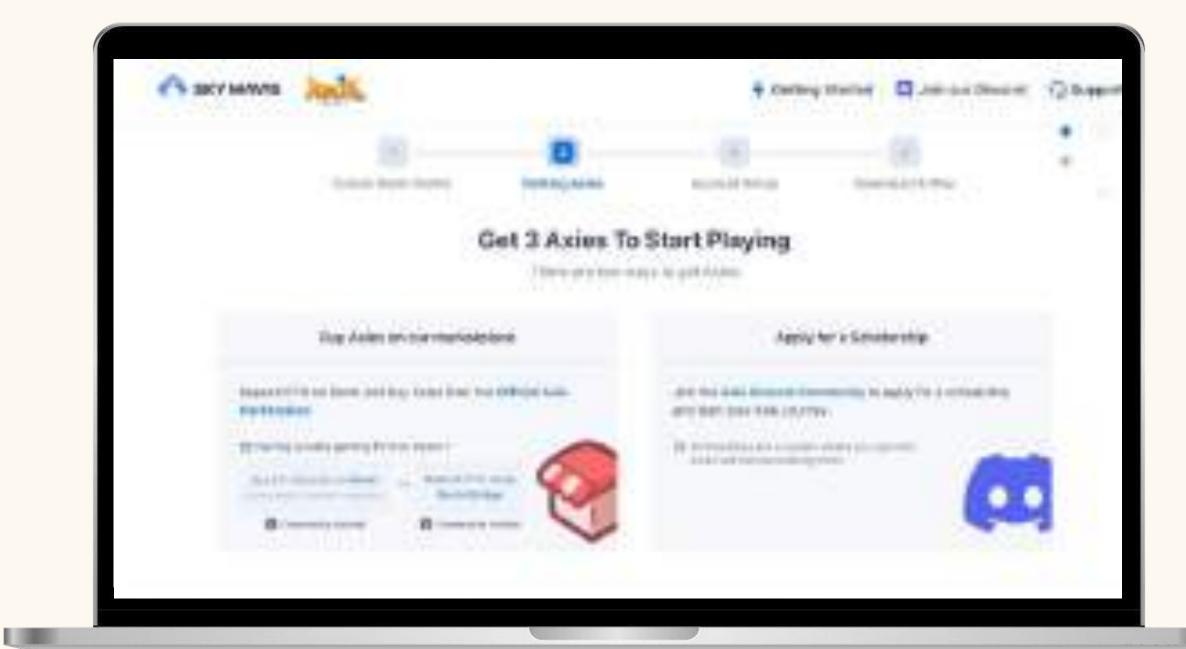
Name and that had \$1000 as to 10 hours I have \$100 as

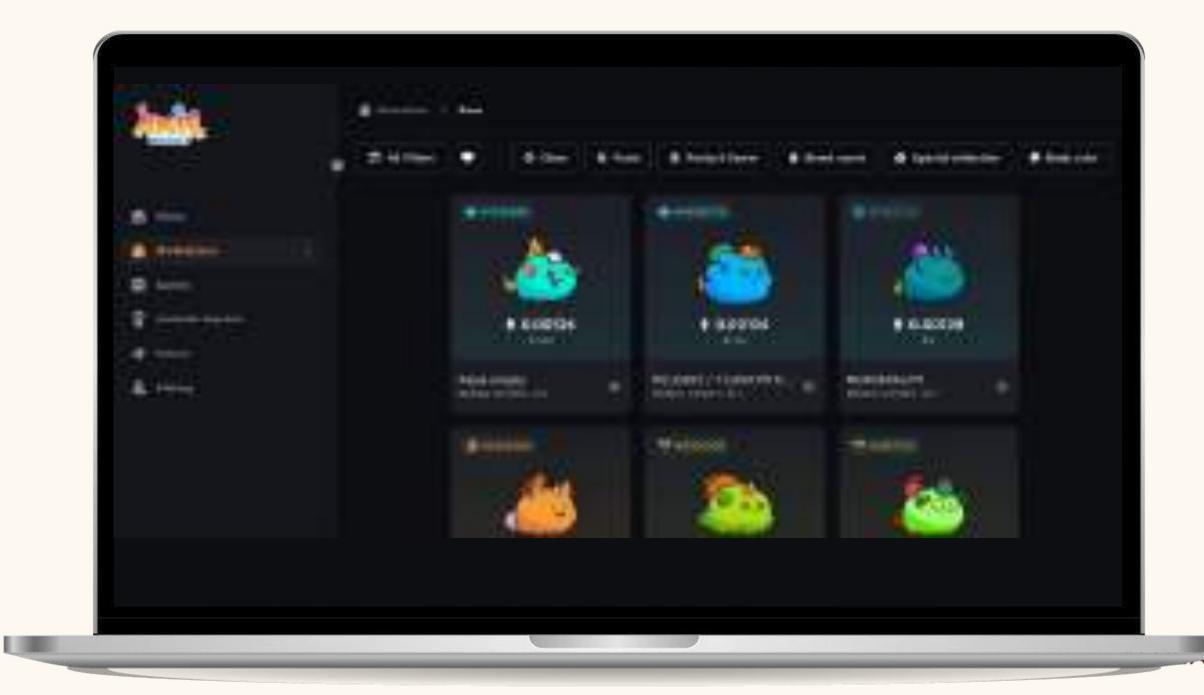
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	Create a New Wallet	
	2 3	
	Create Password Recovery Phrase Confirm	
	ENTER PASSWORD (AT LEAST & CHARACTERS)	
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	CONFIRM IN/35TWORD	
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	- Go Back Create Wallet	
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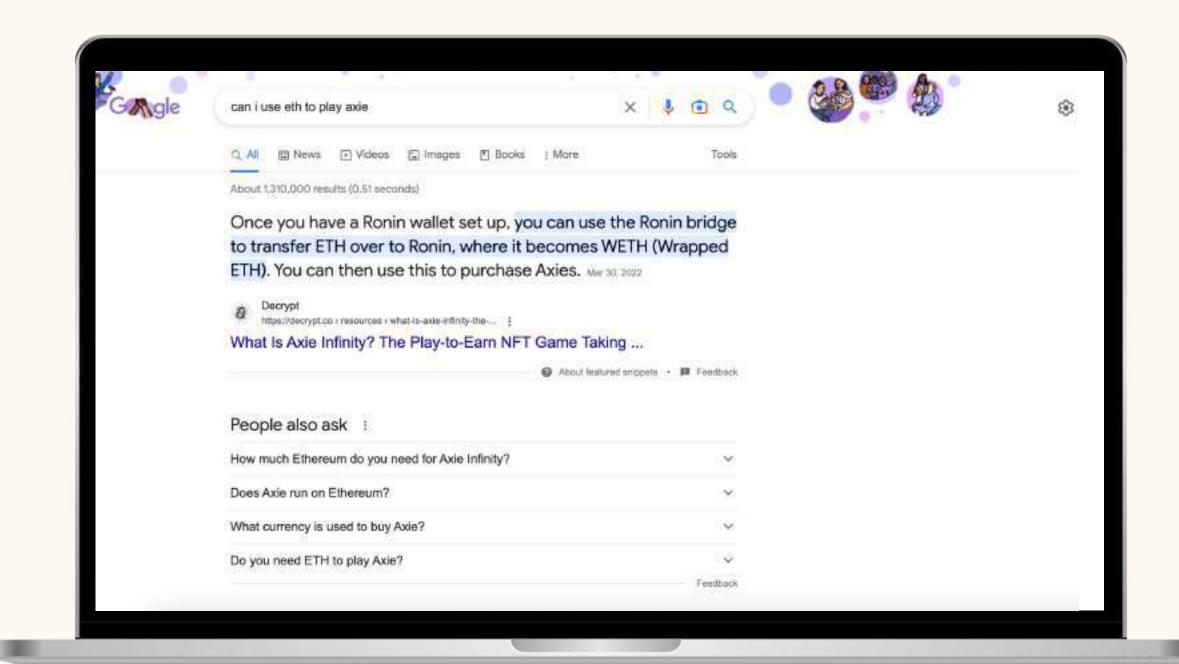
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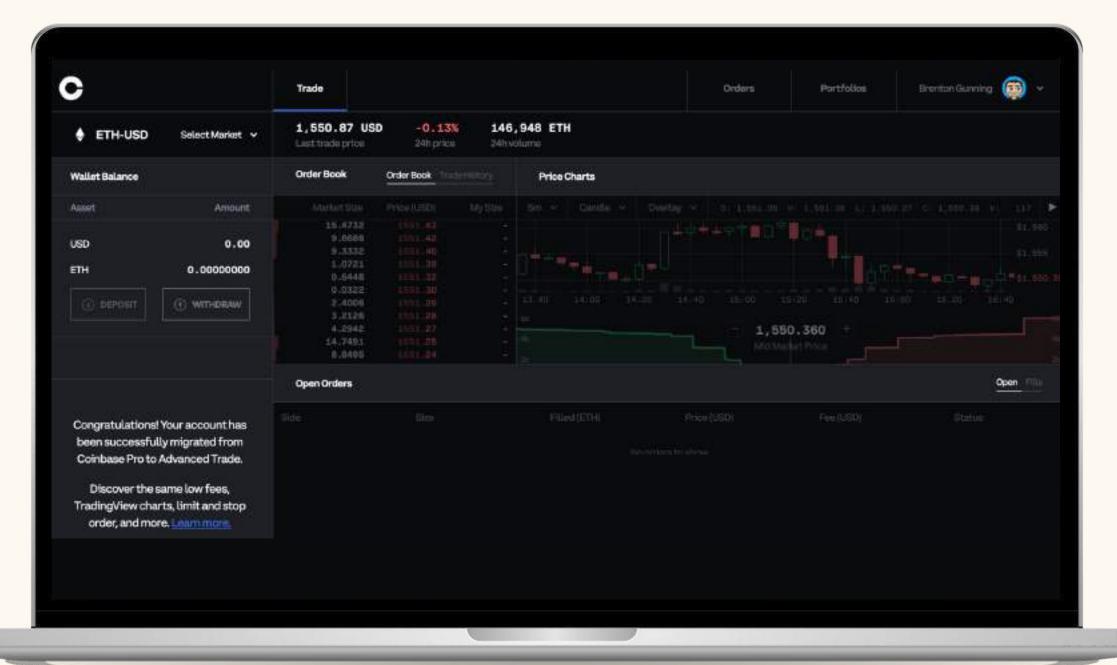
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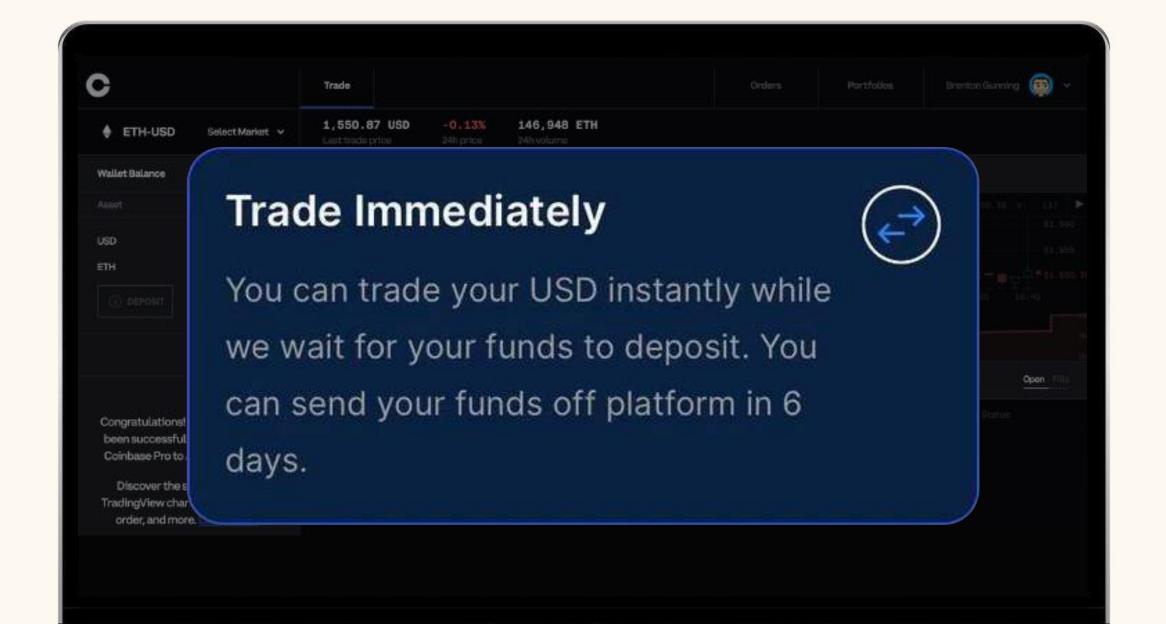


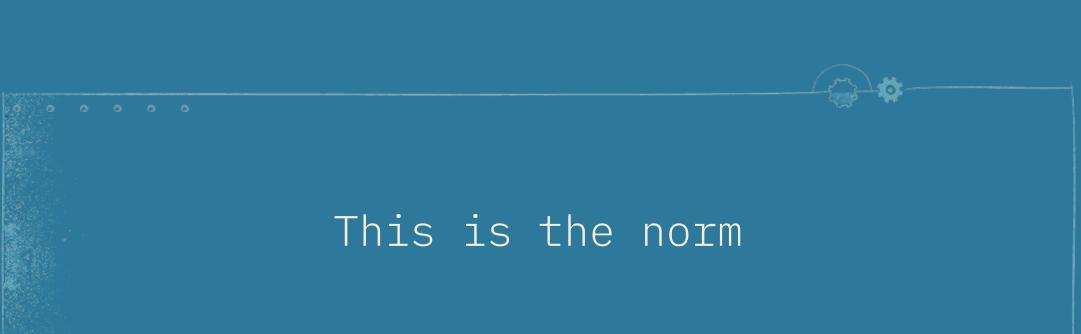
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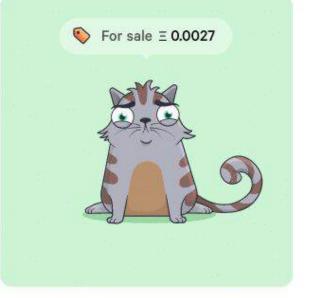
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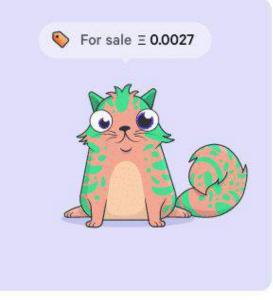




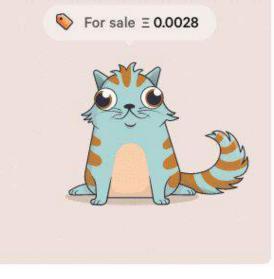
ALDEA



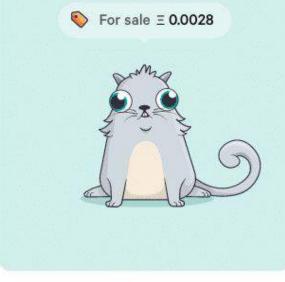
Kitty 586225 · Gen 10 · Brisk ♡ 1



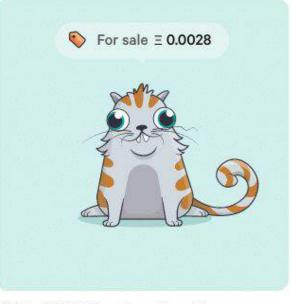
Kitty 580489 · Gen 12 · Brisk ♡ 1



Kitty 205220 · Gen 10 · Brisk ♡ 1



Kitty 307379 · Gen 12 · Brisk ♡ 1



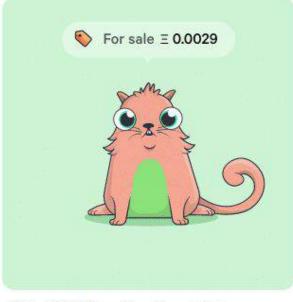
Kitty 356988 · Gen 19 · Slow



Kitty 189849 · Gen 4 · Sluggish



Kitty 406535 · Gen 7 · Snappy



Kitty 613021 · Gen 8 · Brisk

## In late 2017, Cryptokitties explodes.





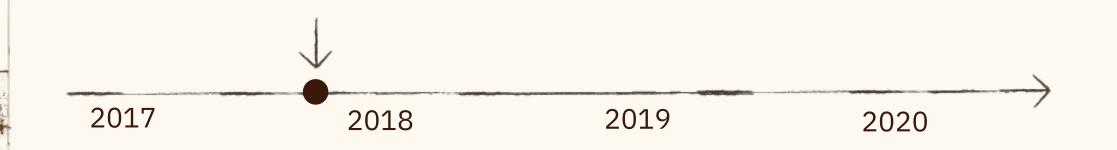
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# Causing **major traffic jams** for users on Ethereum.

#### CryptoKitties craze slows down transactions on Ethereum

3 5 December 2017



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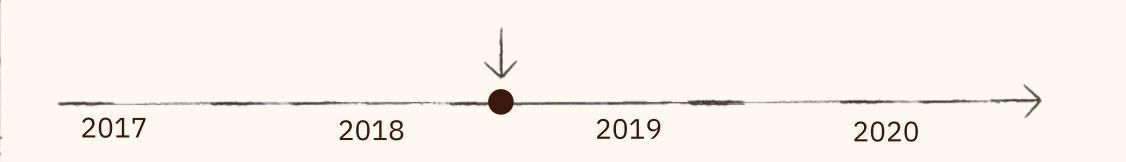
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The company was ready to sign partnerships with several major brands, and I had to metaphorically stand in the middle of the road yelling "STOP! If we go mainstream, we're just going to break the network again and teach a whole generation of folks that 'blockchain == broken'."

10:22 AM - Sep 12, 2019

### Unconfident, the Cryptokitties team **cancels partnerships**.



\*\*\*

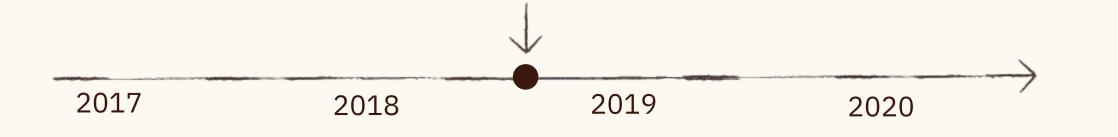
# Investors and users start to look elsewhere.

O

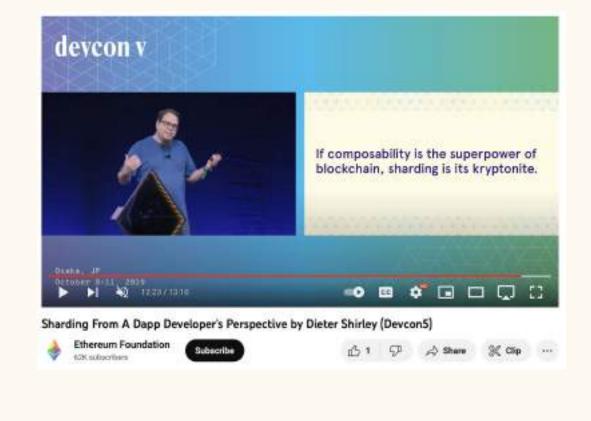
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# Ethereum's falling price splits the crypto community

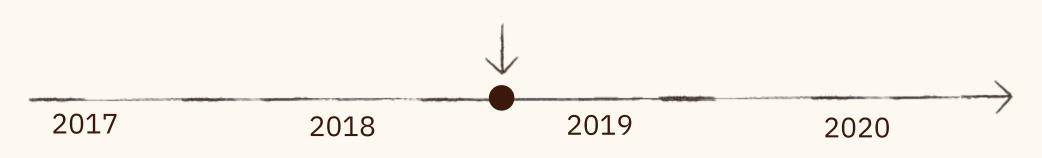


ALDEA



# The team learns about Eth's scaling plans called sharding.

It won't work.



# So they build a new blockchain. It scales a little better. **Not much.**

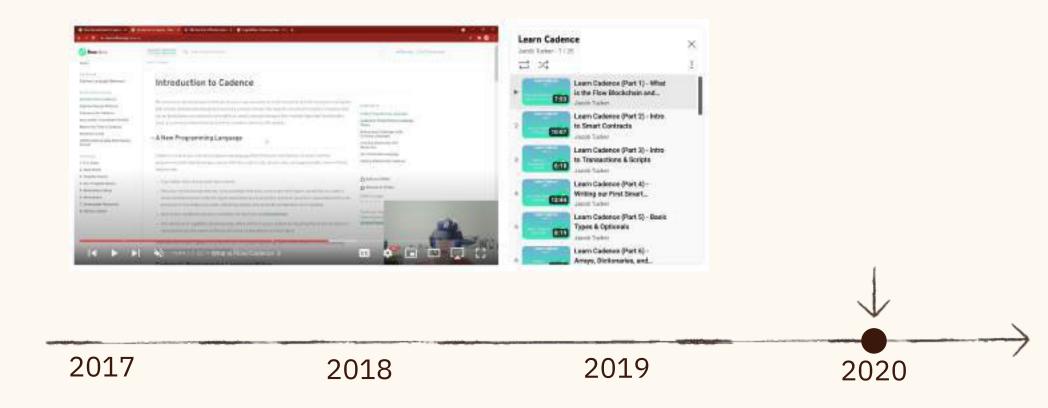
Cryptokitties creator Dapper Labs raises \$11 million and unveils Flow blockchain



ALDEA

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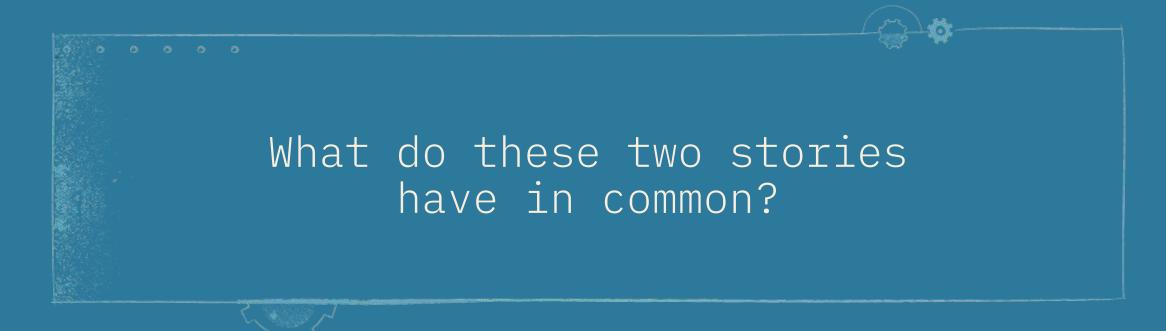
## **It requires developers learn** a new programming language and model.





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## The **two biggest problems** for blockchains today

Too much complexity

0

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Not enough scalability





# Smart contracts?

#### Not very smart. And not contracts!



	Α.	8
1	Address	Balance
z	sunny@sikka.tech	490
3	brent@gmail.com 🔄	25
4	vitalik@buterin.ca	4
5	sunnya97@gmail.com	280
6	sunny@tendermint.com	10
7	sunny@epicenter.tv	5
8	billy@bly.im	22
9	alex@ethereum.org	23

「二の教神」のなる

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# In Aldea, Everything is a jig.

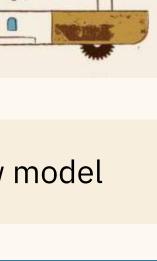
Jigs are interactive objects

A new model

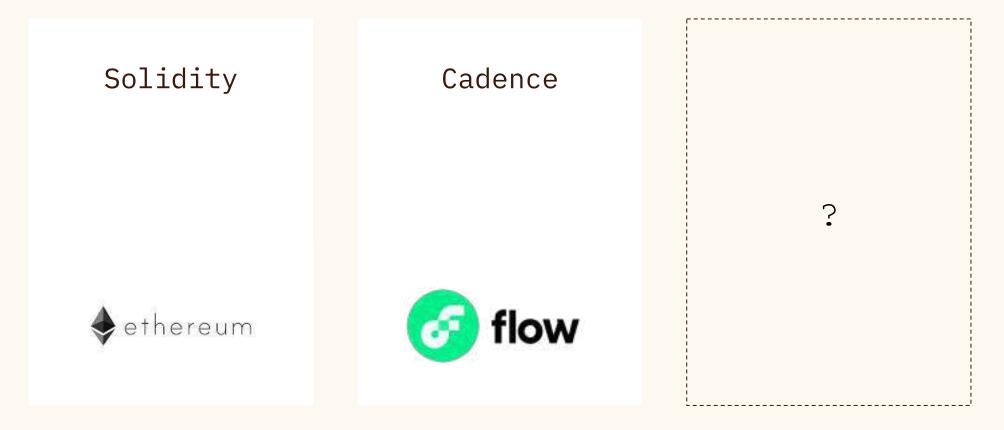
#### You interact with jigs

And jigs interact with each other

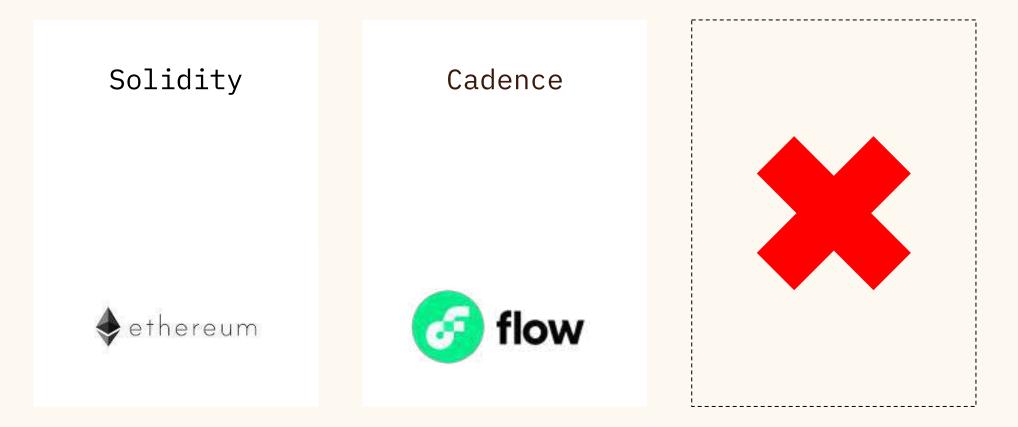
NFTs, smart contracts, coins, items, servers, data, exchanges and more



# New programming language?



# New programming language?





A simple, fast, typesafe, popular **object-oriented** programming language

Popular

40% of professional developers use it

#### Loved

73% of developers using it say they *love it*  Simple

25% less code required than in Ethereum in demos

## Source code is on-chain

#### Discoverable

code in one place with docs

#### Reusable

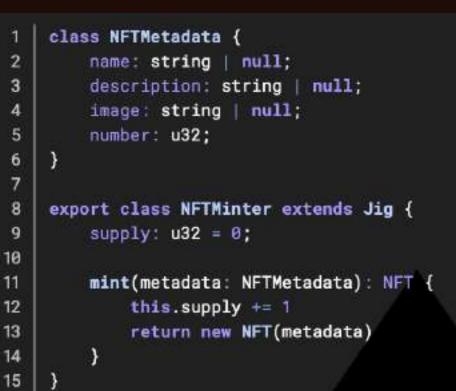
like open-source packages

#### Documented

developer comments are preserved

#### More Secure

because code is transparent



1

11

13 14

15

#### View Source was the web's killer feature

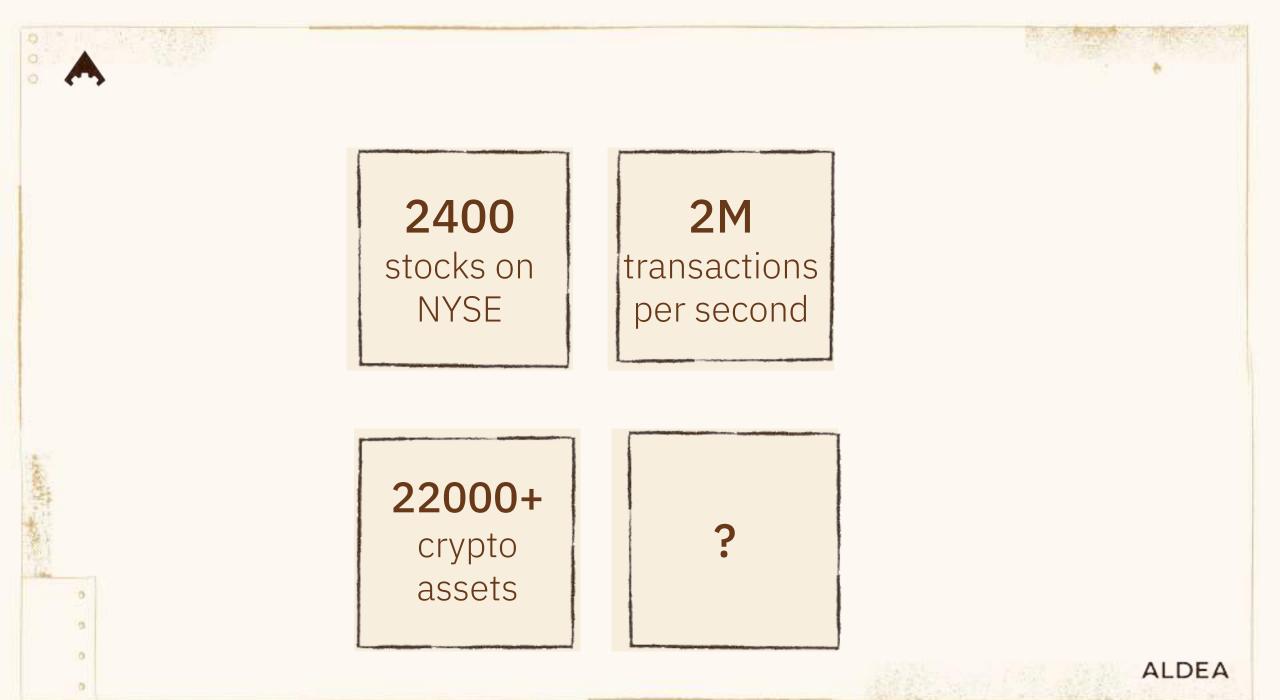


### There's more...





### 15 million transactions per second





## 1/1000th of a cent fees

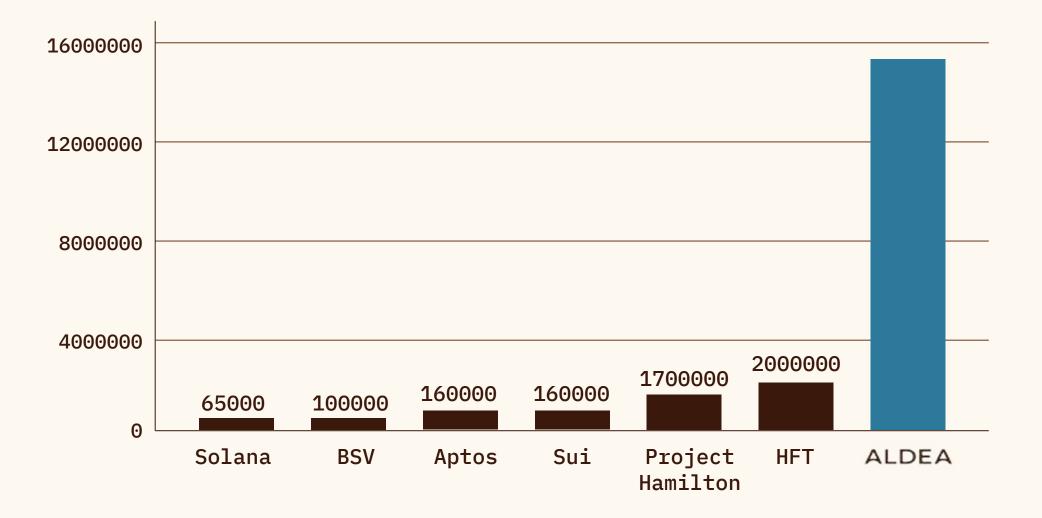
## Miniscule fees



# Watching one ad can cover **hundreds of transactions**



### Benchmark: Token transfers per second



ALDEA

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### We're making the most exciting ideas in web3 possible





# Competitors

The second second

#### Scalability



Ease of use



#### Deploying and minting an NFT



https://aldea.computer

## What Is The Blockchain Regulatory Environment? - Panel Discussion

Moderator:

Zach Resnick

Managing Partner, Unbounded Capital

CAPITAL



George P. Bush

Partner, Michael Best LLP



### The Family Office Perspective On Investing In Blockchain Funds - Panel Discussion

#### Samira Salman

Founder and CEO, Salman Solutions



Moderator:

#### **Justin Smith**

**Panelists** 

Co Founder and Managing Partner, Recharge Capital **Tim Lyons** Senior Managing Director, CAVU Securities, LLC



### A Fireside Chat with The Diff's Byrne Hobart



#### Zach Resnick Managing Partner, Unbounded Capital

CAPITAL

### **CLOSING REMARKS**



Managing Partner

UNBOUNDED CAPITAL

### **COCKTAIL HOUR** 6:15 - 7:45



